



Developing the High-Grade B26
Copper-Gold Deposit in Quebec

One of Quebec's Most
Promising Mineral Discoveries



March 2025
Corporate Presentation

CSE: AMQ | OTC: AMQFF | FSE: FW0

Forward-Looking Statement

This presentation contains certain statements that may be deemed “forward-looking statements”. All statements, other than statements of historical fact, that address events or developments that Abitibi Metals Corp. expects to occur, are forward-looking statements.

Forward-looking statements are statements that are not historical facts and are generally, but not always, identified by the words “expects”, “plans”, “anticipates”, “believes”, “intends”, “estimates”, “projects”, “potential” and similar expressions, or that events or conditions “will”, “would”, “may”, “could” or “should” occur.

Although Abitibi Metals believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results may differ materially from those in the forward-looking statements. Factors that could cause the actual results to differ materially from those in forward-looking statements include market prices, exploration and production successes or failures, continued availability of capital and financing, inability to obtain required shareholder or regulatory approvals, and general economic market or business conditions.

Forward-looking statements are based on the beliefs, estimates and opinions of Abitibi’s management on the date the statements are made.



Abitibi Metals Overview

Flagship Asset: B26 Deposit

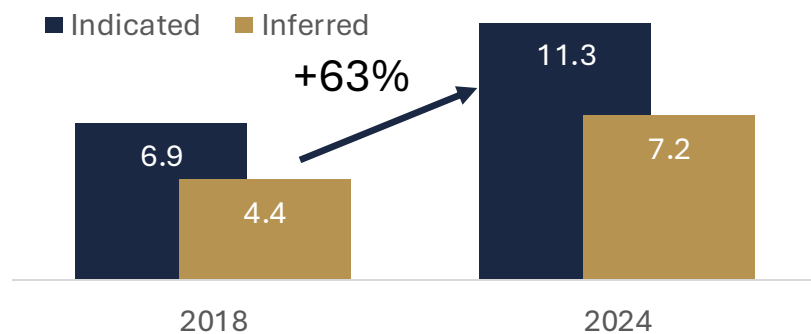
Updated 2024 Resource

(contains over 550 million pounds of **Copper** & 370,000 oz of **Gold**)

Indicated: **11.3 Mt at 2.13% CuEq**
(1.23% Cu, 1.27% Zn, 0.46 g/t Au and
31.9 g/t Ag)

Inferred : **7.2 Mt at 2.21% CuEq** (1.56%
Cu, 0.17% Zn, 0.87 g/t Au and 7.4 g/t
Ag)

63% Increase in Ore Tonnage



Deposit Remains Open at Depth and Laterally with Strong Intercepts:

- 11.4% CuEq over 10.6 m (1274-24-294)
- 2.32% CuEq over 89.5 m (1274-13-117)
- 3.05% Cu Eq over 48.1 metres (1274-16-224)

2024 - 13,500m of drilling completed (Phase I) and 16,500m (Phase II)

2025 – Approximate 20,000 metre drill program (Fully Funded)

Beschefer Gold Project - Advanced gold exploration project with significant near-term resource potential



Tight Share Structure



~118M shares outstanding, strategic shareholders, management and associates own ~60%

Very limited warrant overhang (0.7M @ \$0.77).

Working capital of ~C\$10.5M.

Large Rerating Opportunity



~C\$28M market cap in a tightly structured company that trades at a significant discount to peers. Foran Mining, C\$1.7B, is developing a similar VMS deposit currently hosting 44.2Mt at grades lower than B26.

The fair value of the B26 deposit has never been established; Abitibi is the first public company to showcase and develop the B26 deposit.

Management Team

Complete Alignment with Shareholders



The management and largest shareholders are from the Deluce Family Office, known for their successful ventures in the Mining, Airline, and Real Estate industries.

Over the past 25 years, they have founded a successful private prospect generator & royalty business, have successfully completed a number of transactions including option/JV agreements with Kirkland Lake Gold (\$110M) and Barrick Gold, and the sale of Holmer Gold to (Acquired by Lake Shore Gold, now part of Pan American Silver) and Beaufield Resources (Acquired by Osisko Mining) as strategic shareholders and directors of Holmer Gold.



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*As of market close Feb 21, 2025.

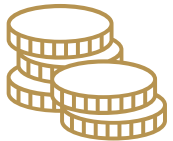
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Strong 2024 and Setting the Stage for 2025



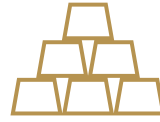
Significant Resource Growth:

Achieved a **62% increase in Indicated resources** at the B26 Deposit to **11.3 million tonnes**, with Inferred resources increasing **63% to 7.2 million tonnes**, highlighting the deposit's expansion potential after only a year of development.



Robust Financial Position:

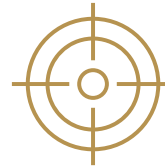
With **\$10.5 million on the balance sheet**, Abitibi Metals is fully funded for a targeted **20,000-metre drill program in 2025**, ensuring continued exploration momentum and the completion of the B26 Option Agreement



Significant High-Grade Drilling Results

Delivered multiple high-grade intercepts throughout the year, including:

- 10.6m at **11.4% CuEq** within 61.3m at 2.5% CuEq (March 2024)
- 97.5m at **1.47% CuEq** near surface (April 2024)
- 44.5m at **2.82% CuEq** (May 2024)
- **4.0m at 4.9% CuEq** within **17.5m at 2.4% CuEq**, the deepest intercept in project history (November 2024)



Strategic Execution:

Industry-low G&A burn rate and a **17% insider ownership**, ensuring shareholder-aligned value creation. In 2024, Abitibi Metals completed 30,000 metres of drilling at an average cost of \$250 per metre.



Extensive Exploration Activity:

Successfully completed **30,000 metres** of drilling in 2024 across Phase I and Phase II programs, de-risking and expanding the deposit.

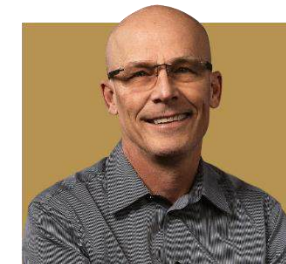


2025 Plans & Catalysts

A fully funded **20,000-metre** Phase III drill program targeting resource expansion and potential new standalone discoveries outside the main B26 Deposit within the 3,328-hectare land package.



Management Team



Jon Deluce CA, CPA

CEO & President

Jon Deluce is a Chartered Accountant with over a decade of experience in mineral exploration and the capital markets. As CEO, Mr. Deluce is involved in the company's marketing, financing, and corporate development. During his time as an executive, he has successfully negotiated option and joint venture partnerships with multiple senior companies including Kirkland Lake Gold and Barrick.

He has developed long-standing relationships with an extensive network of high-net-worth retail investors, brokers, and institutions.

Eric Myung CA, CPA

CFO

Mr. Myung is a Senior Financial Analyst of Marrelli Support Services Inc. and has previously worked in a public accounting firm focused on small and medium business for seven years.

Mr. Myung is a Canadian Chartered Professional Accountant and has a Master of Accounting degree from University of Waterloo.

Laurent Eustache

Executive Vice President

Mr. Eustache has held several progressive positions in the mining industry over the past 20 years. As an exploration geologist, Mr. Eustache has contributed to different exploration successes in the Abitibi and Nunavut with Aurizon Mines and with Agnico-Eagle Mines. From 2014 to 2020, he has held positions in mining finance both as Portfolio Manager and Investment Advisor for SIDEX, a Quebec based institutional fund specializing in mining exploration Companies.

Christopher Haldane

VP Investor Relations

Mr. Haldane is a seasoned communications and finance executive with almost 20 years of experience in progressively senior roles in investor relations and corporate communications.

He has held senior roles at Canadian-based mining companies with both domestic and international projects, including Denarius Metals, GCM Mining (formerly Gran Colombia Gold), Caldas Gold Corporation, and Marathon Gold.

Louis Gariépy, P.Eng.

VP Exploration

Louis Gariépy, P. Eng, is a mining exploration veteran with over 30 years international experience. Formerly VP Exploration at O3 Mining, his leadership contributed to a nearly CAD\$200 million acquisition by Agnico Eagle Mines.

He also held senior roles at Anglo American, IAMGOLD, and Compañía Minera Milpo, beginning his career with Noranda Inc. in Québec.

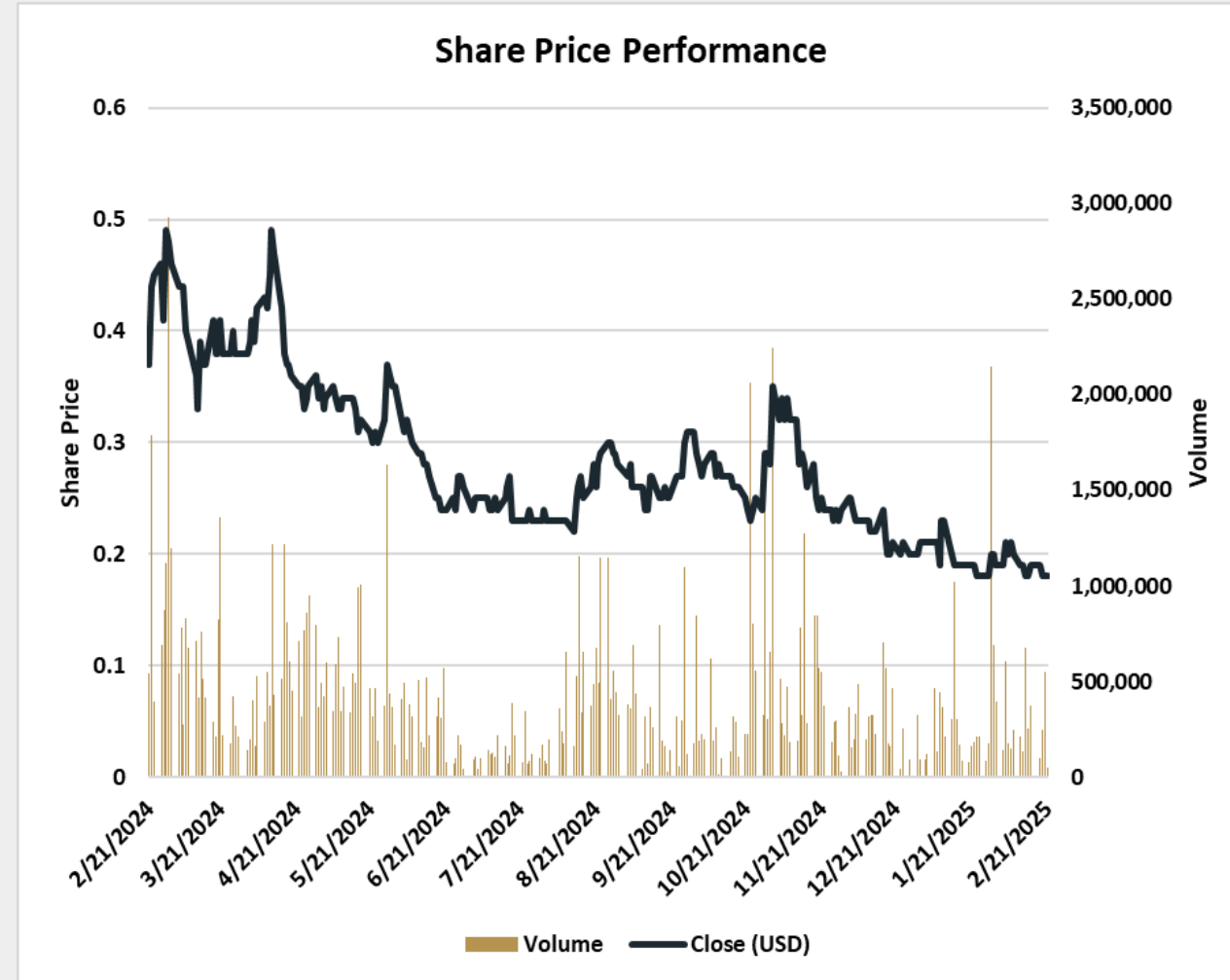


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Capital Structure

Ticker Symbol /Exchange	CSE: AMQ
Share Price (Feb 22, 2025)	C\$0.26
Issued & Outstanding	117.8
Options (\$0.27 average price)	4.7
Broker Warrants (\$0.47 average price)	0.6
Fully Diluted	123.1
Cash	C\$10.5
Detailed Breakdown Share Ownership	
Management SEDI Ownership	18%
Deluce Family	11%
High-Net-Worth & Strategic Shareholders	28%
SOQUEM Inc	9%
Institutions	8%
Public Float	26%



Strong Insider and Family Office Confidence in the B26 Deposit

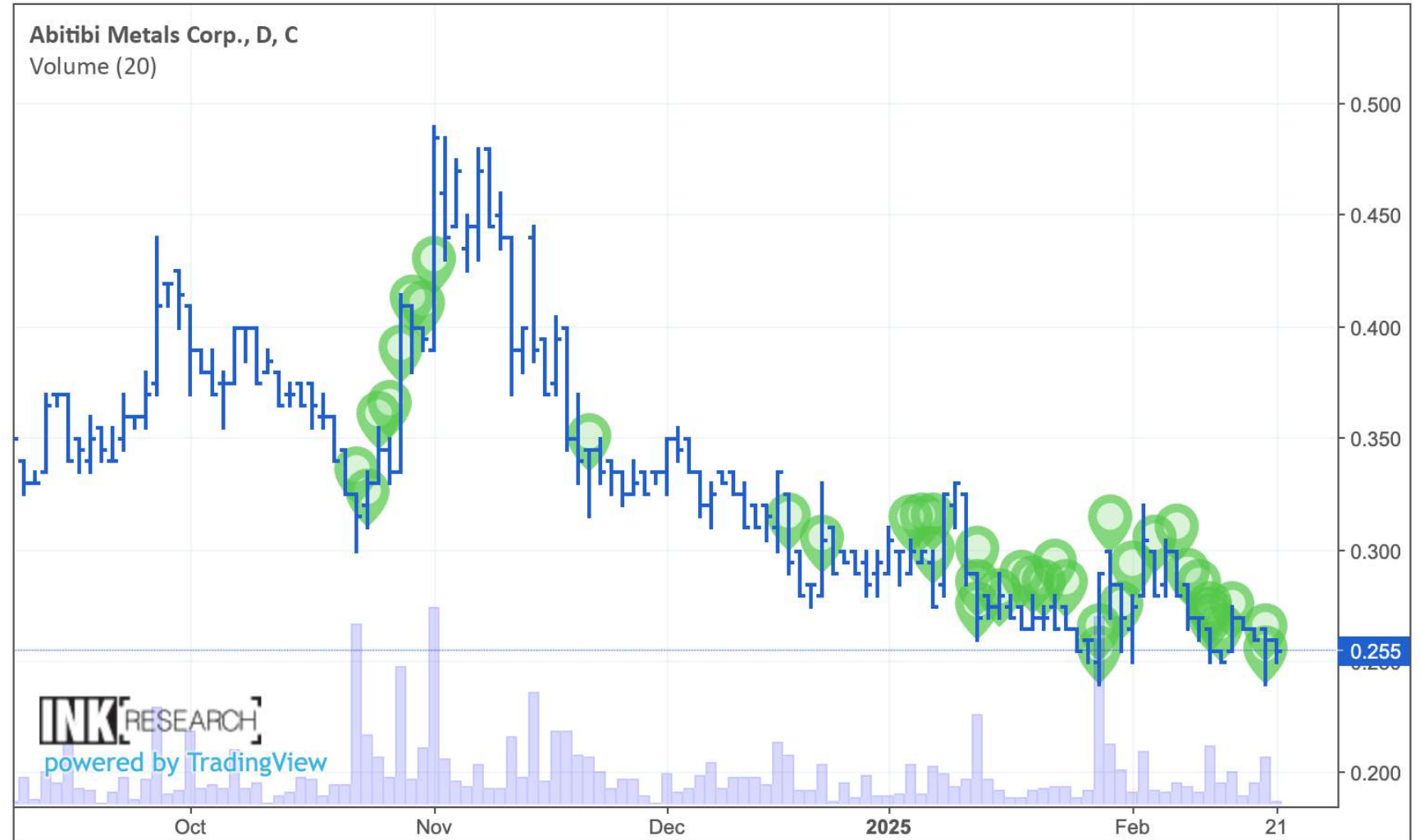
Insider Alignment Drives Confidence

Director **Keith James Deluce** (10% holder) acquired almost **2 million shares in the open market** since January 2025 signaling strong conviction

Management and **Deluce Family Office** own **29%** of outstanding shares, aligning interests with all shareholders.

Minimal G&A expenses, with nearly **85%** of the budget directly allocated to exploration

Published on TradingView.com, February 22, 2025 18:56:54 EST
C:AMQ*CA, D O:0.260 H:0.260 L:0.250 C:0.255



TradingView



Abitibi Greenstone Belt



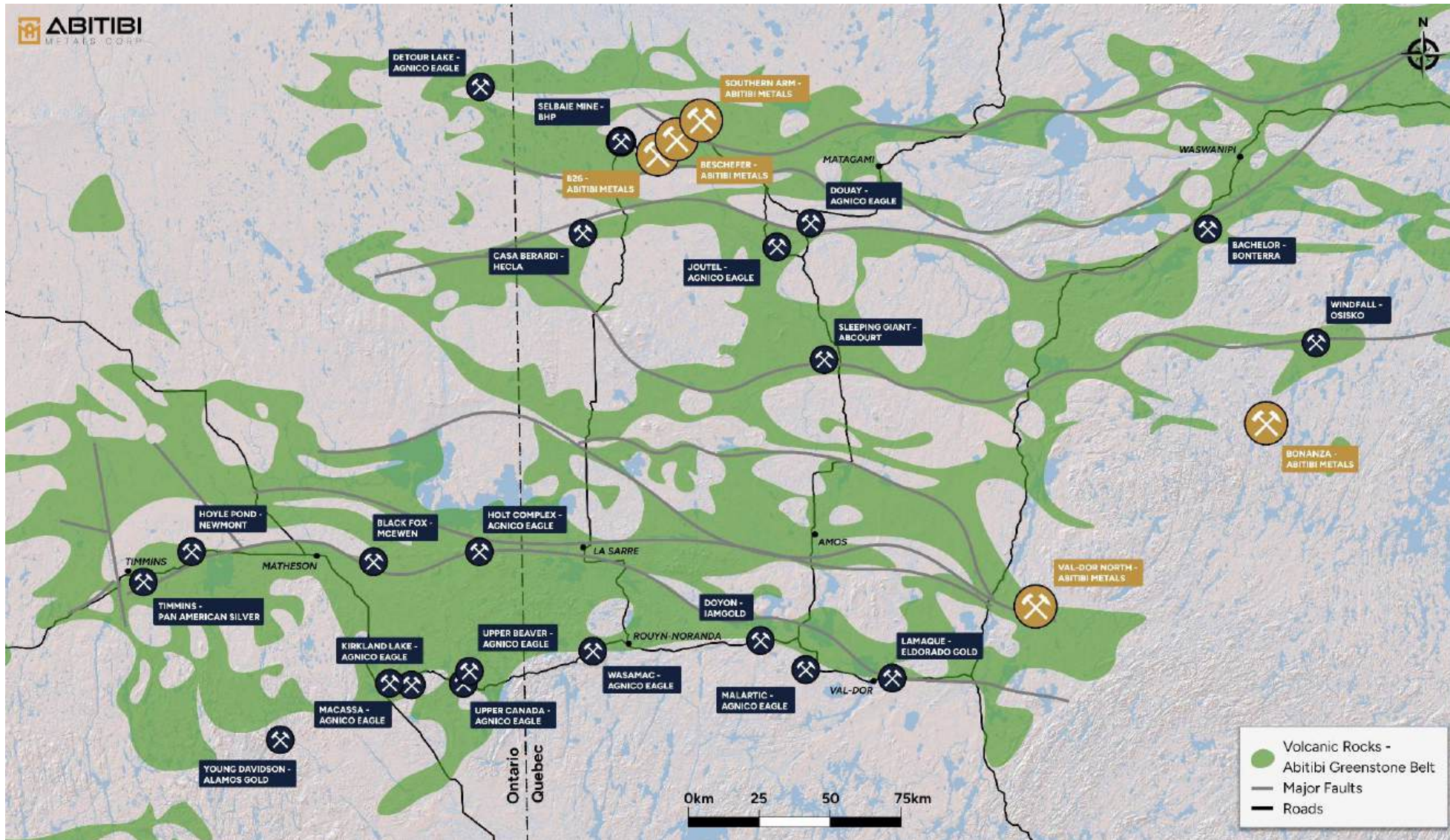
Source of over **200 million** oz of Gold



Over **\$12 billion** in M&A in the last 10 years



Significant pre-existing **infrastructure** including year-round road access, power lines and communication tower



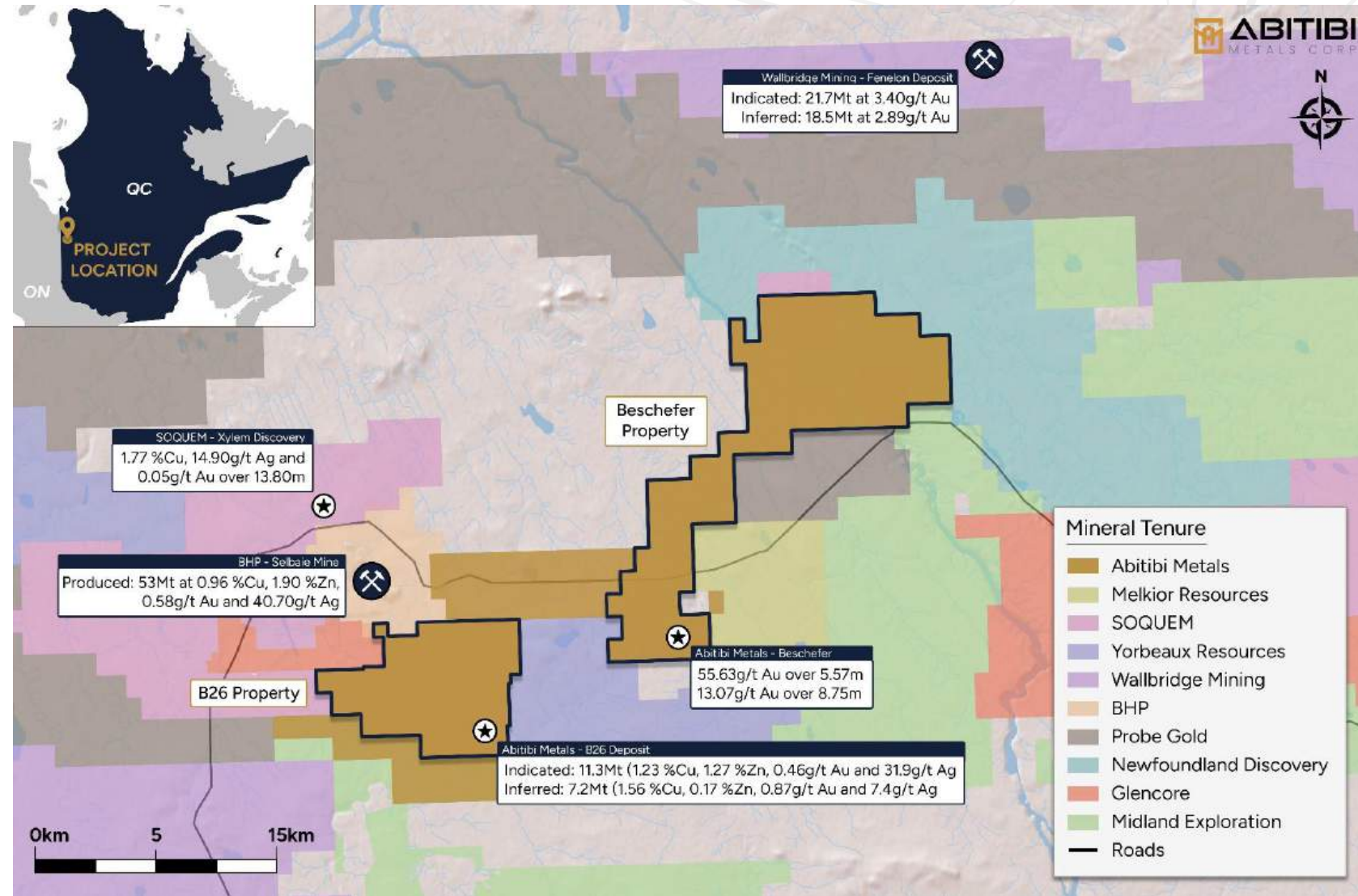
B26 Deposit

B26 Deposit Summary

Indicated: **11.3 Mt at 2.13% CuEq** (1.23% Cu, 1.27% Zn, 0.46 g/t Au and 31.6 g/t Ag)

Inferred : **7.2 Mt at 2.21% CuEq** (1.56% Cu, 0.17% Zn, 0.87 g/t Au and 7.4 g/t Ag)

- 66 contiguous claims (8,200 acres) in the **Detour Gold Trend**, 7 km southwest of the historical BHP Selbaie Mine and 35 km southwest of Wallbridge Mining's Fenelon Project.
- The nearby Selbaie Mine was a similar polymetallic VMS which produced **53 Mt of ore** at grades of 0.96% Cu, 1.9% Zn, 40.7 g/t Ag, and 0.58 g/t Au.
- The complete database includes **298 drill holes** for a total of **129,184 m**. Of these, 48 were drilled in 2024 by Abitibi Metals, 191 were drilled by SOQUEM from 2013, and 63 are considered historical.
- **553 million lbs of copper, 370,000 ounces of gold, and significant zinc & silver exposure.**
- **Open for expansion laterally, along strike, and at depth.**



B26 Exploration Success Demonstrated in 2024

2024 – PHASE 1 & 2 DRILL PROGRAMS

62% INCREASE IN RESOURCES

11.3 Mt Indicated at 2.13% CuEq and 7.2 Mt Inferred at 2.21% CuEq

DEPTH EXTENSION

1274-24-338W1: 2.38% CuEq over 27.5m

NEAR SURFACE RESULTS

1274-24-294: 2.5% OVER 61.3M

1274-24-301: 3.9% OVER 21.8M

1274-24-313: 2.68% OVER 25.5 M

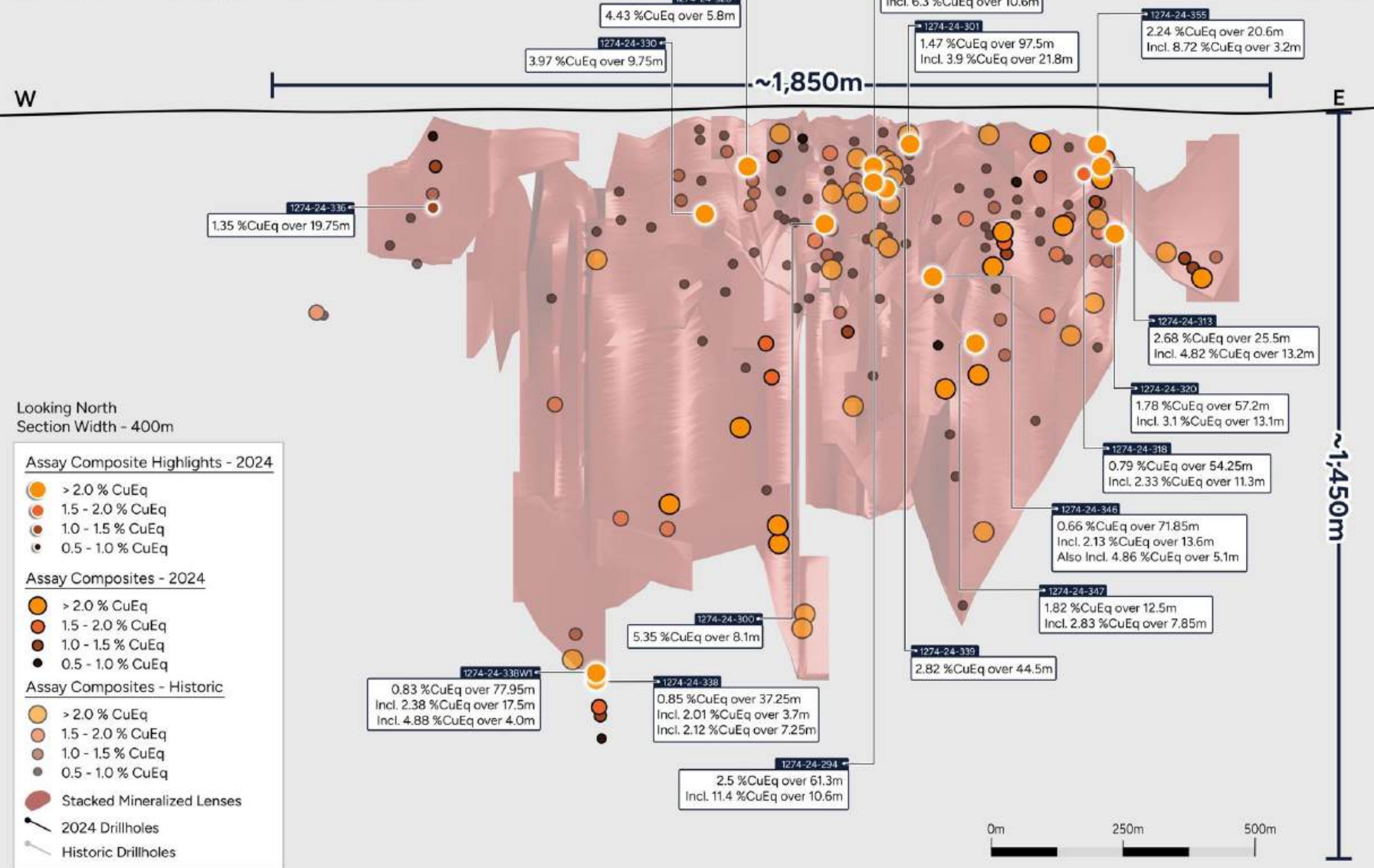
EASTERN STRIKE EXTENSION

1274-24-320: 1.78% CuEq over 57.2m

EXTEND HIGH-GRADE ZONE

1274-24-294: 11.4% CuEq over 10.6m

B26 Deposit Long Section - CuEq %



2025 Growth Plan

Drill Program

Fully Financed – 17,000 m

High-Grade Zone Definition

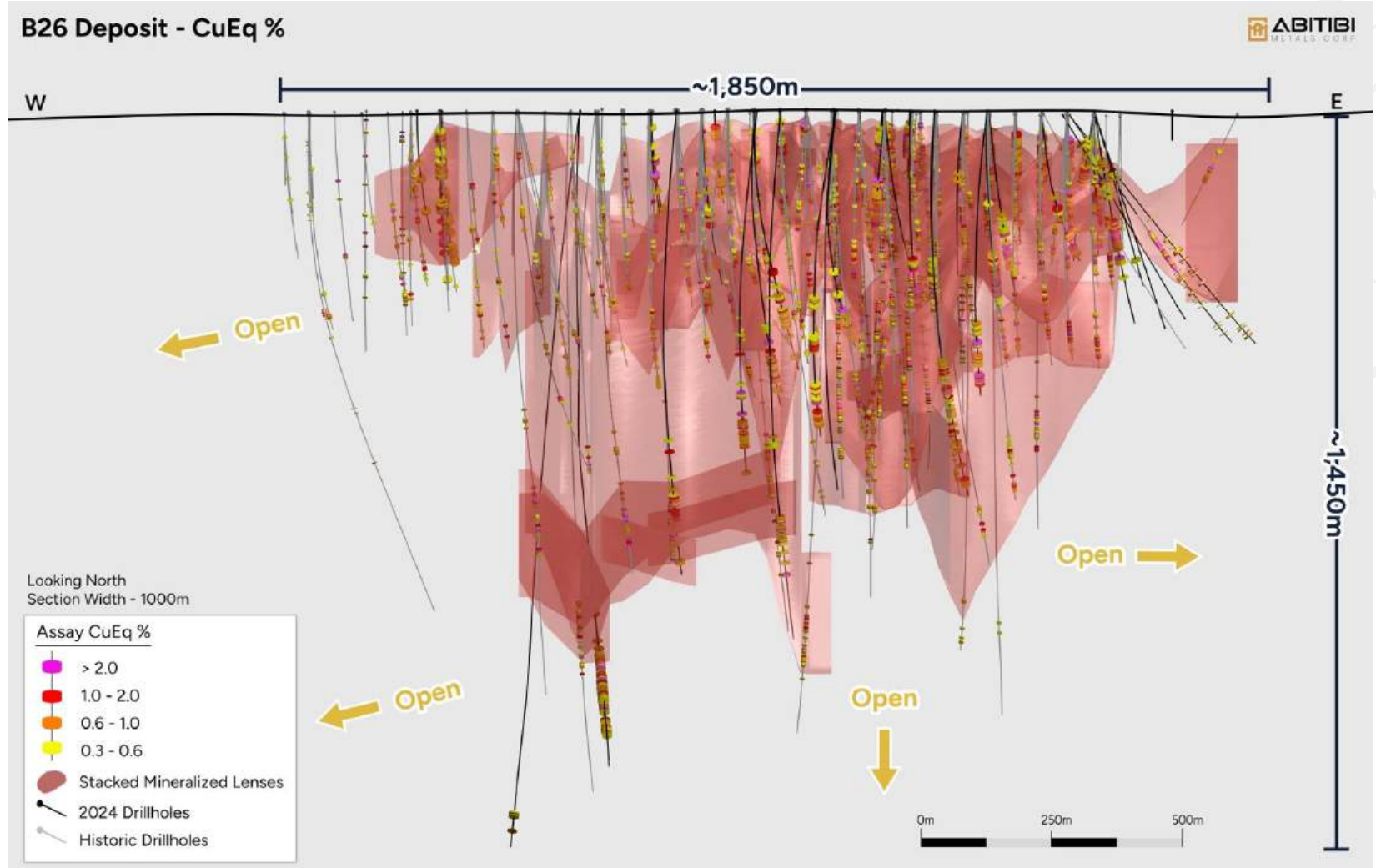
Improve the Economic figures of the 2024 resource in the higher-grade category (over 3% CuEq).

Expansional Drilling

Increase the overall footprint/tonnage of the deposit as well as identification of new high-grade zones

Exploration (Property Wide)

Delineate prospective high-potential area for other deposits (Selbaie or B26 type) based on historic drilling and recent Gravity Anomalies



Target Initiatives

Downhole Geophysics

Oriented core and structural work

Sonic Drilling

VTEM Survey

Geological Model

Lithostructural Modeling



2025 Growth Plan – Focus on Grade

High-Grade Expansion

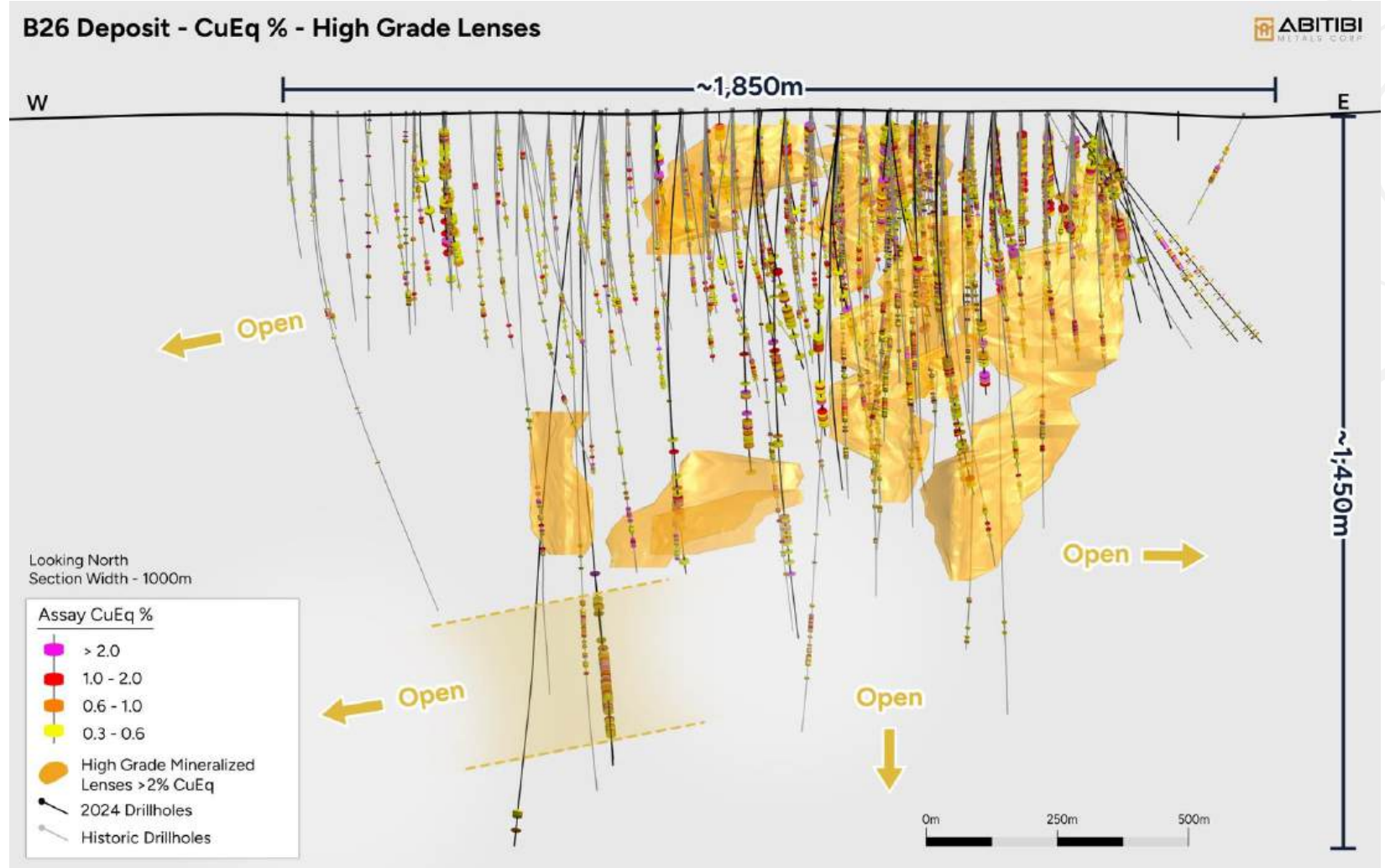
High-Grade Zone Definition

Improve the Economic figures of the 2024 resource in the higher-grade category (over 3% CuEq).

Gravity Anomaly at Depth

Connecting the high-grade lenses at depth on the east side. Untested anomaly defined with surface and down-hole gravity.

Economic Upside



Target Initiatives

Downhole Geophysics

Oriented core and structural work

Sonic Drilling

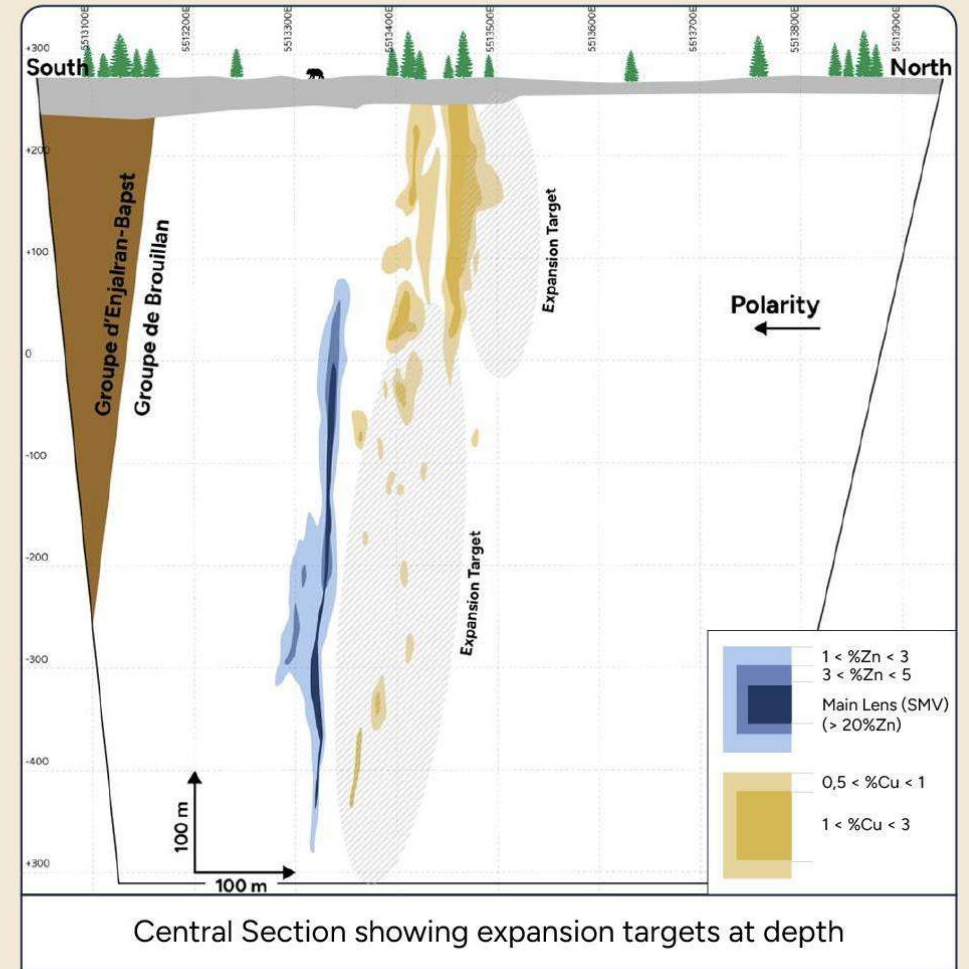
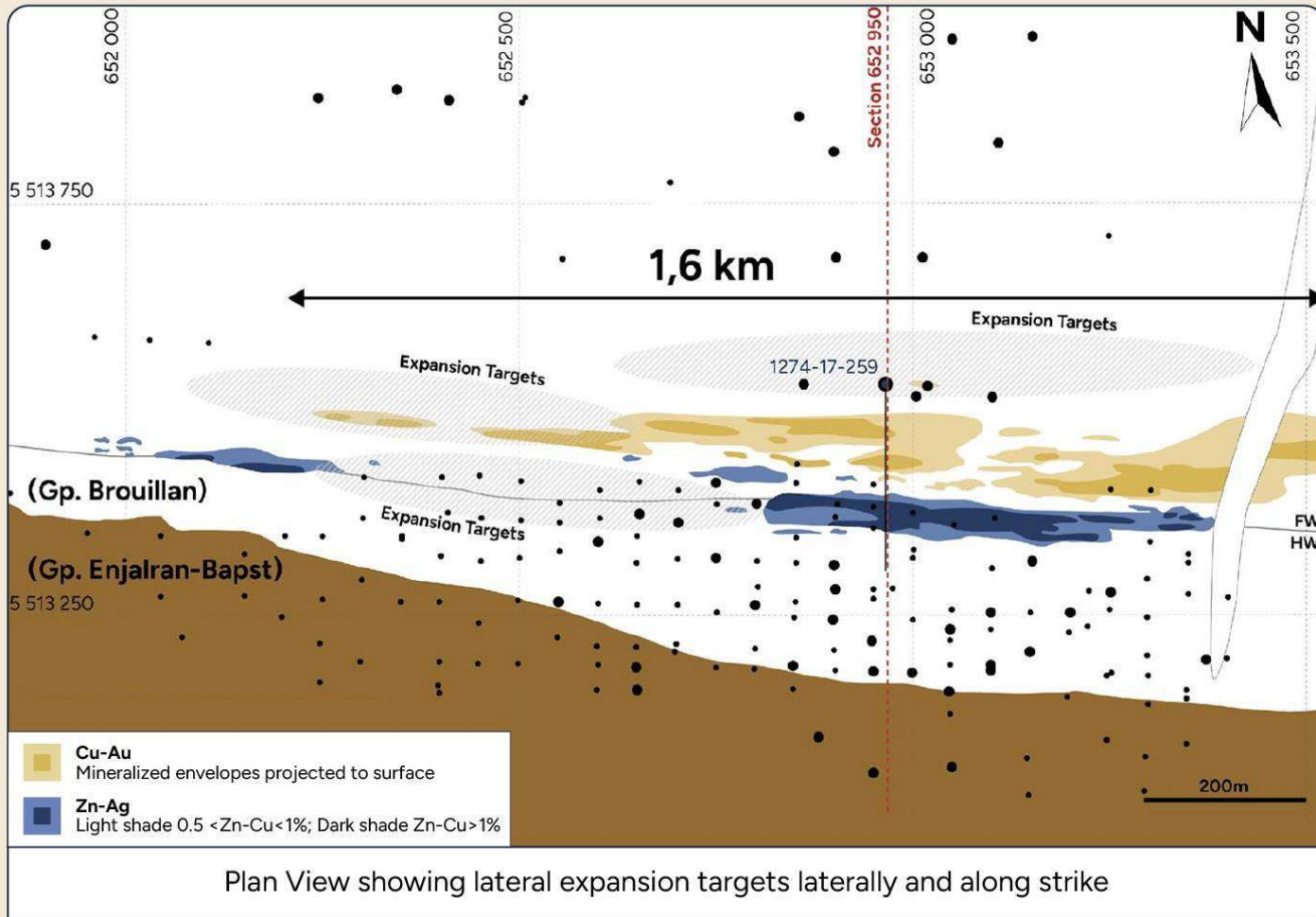
VTEM Survey

Geological Model

Lithostructural Modeling



Significant Mineralized Footprint Outlined To Date with Expansion open Laterally and at Depth



Foran Mining - Copper Price Case Study

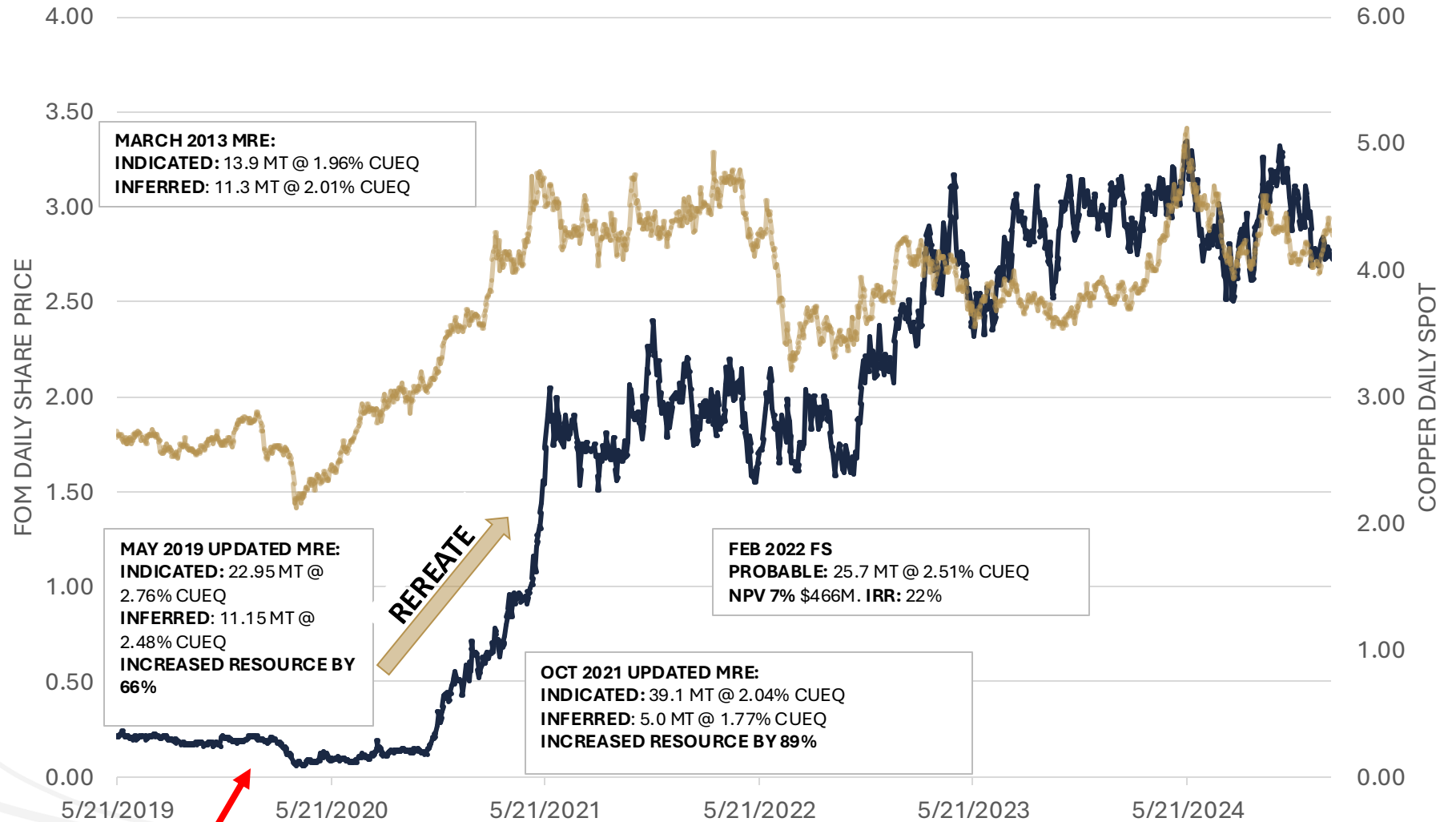
Foran Mining has Similar VMS Deposit as B26

Similar to Foran Mining in 2013, Abitibi Metals is advancing a VMS deposit with comparable early-stage metrics (~20MT at ~2% CuEq) in a safe jurisdiction.

During the 2020 copper bull run, Foran's stock soared from \$0.12 to \$2.00—a 16X increase—highlighting the explosive potential of VMS deposits.

With copper demand surging and Abitibi well-positioned, investors could see similar leverage in the next bull market.

With copper prices projected to reach **\$9,500–\$10,100** per tonne by 2025 (Goldman Sachs, Morgan Stanley), driven by the energy transition and supply constraints, Abitibi Metals is well-positioned to benefit.

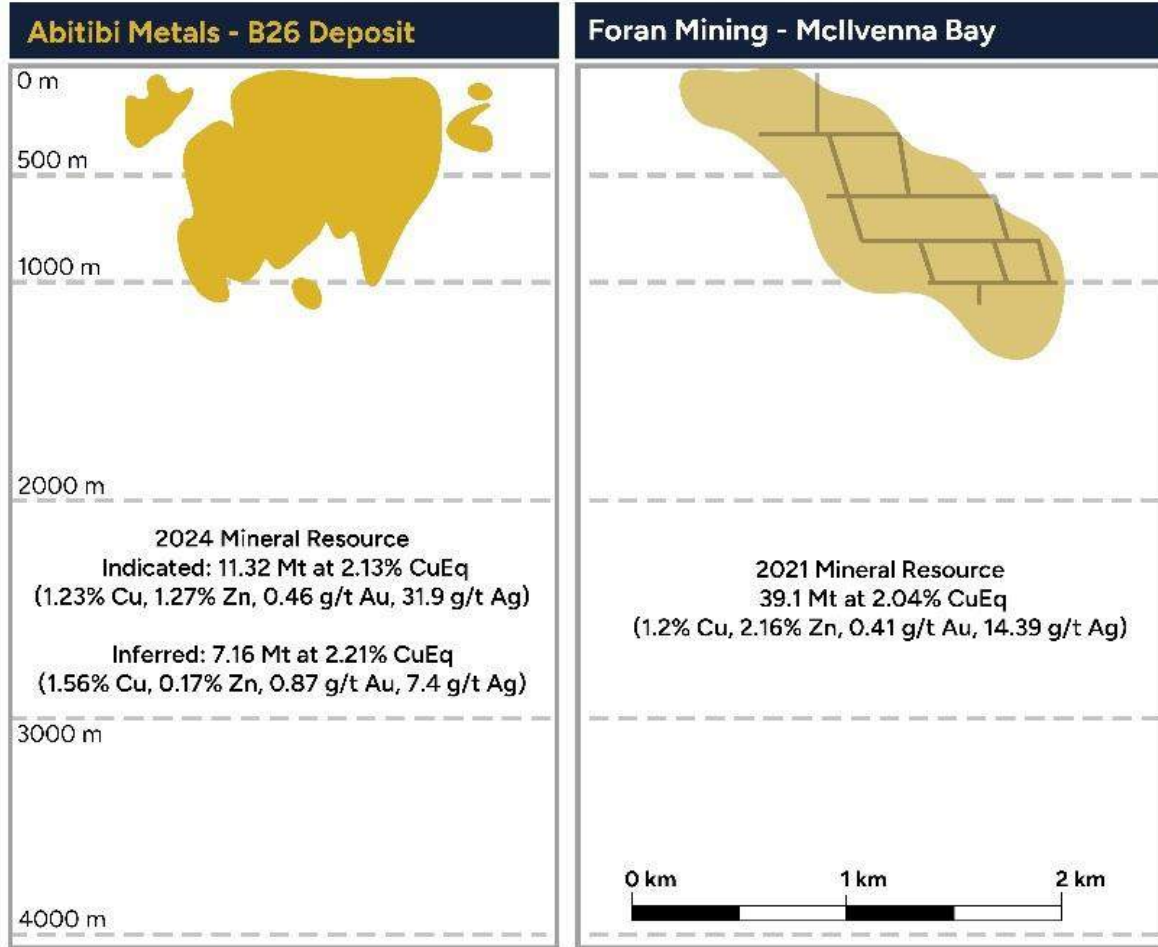


Abitibi Metals is here in terms of project development



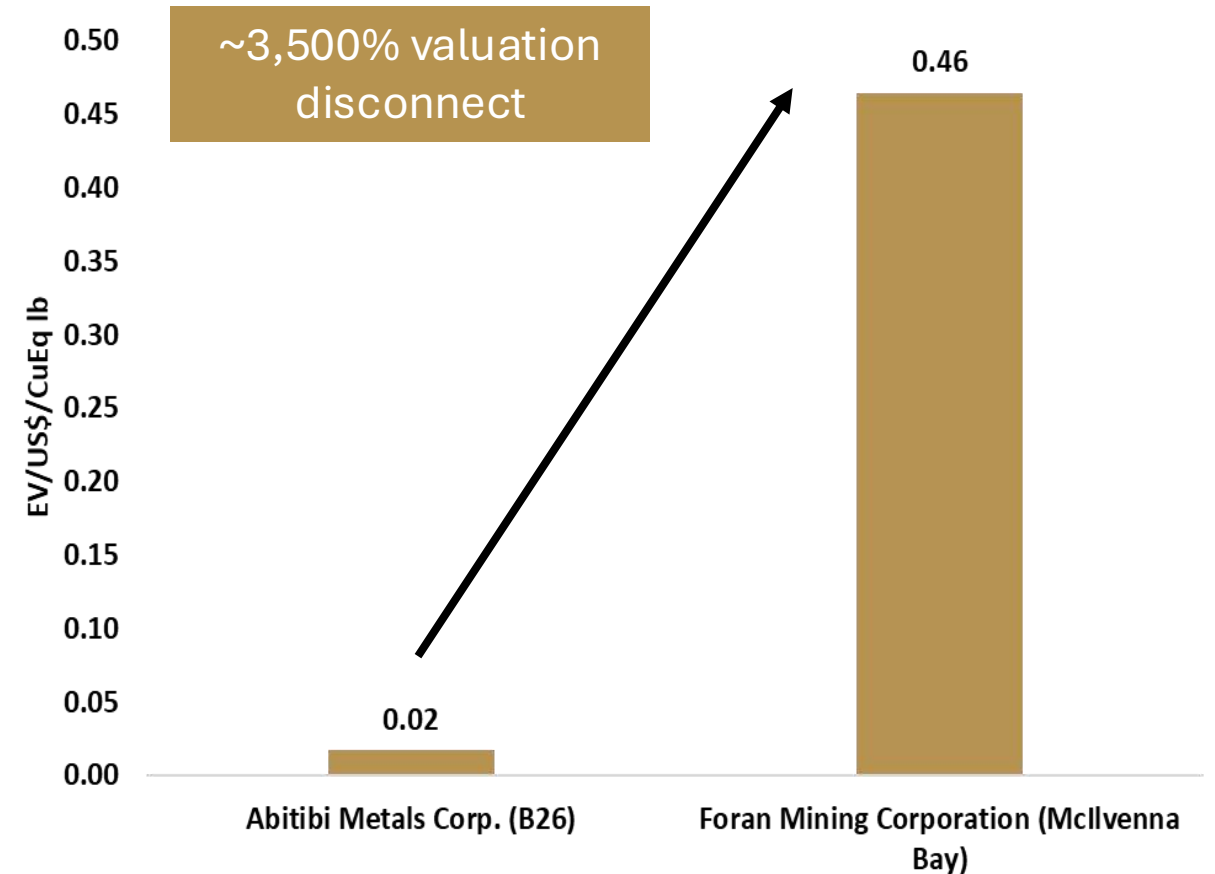
B26 A Company Making Polymetallic Deposit

Significant Re-Rating Potential Relative to Developer Peers



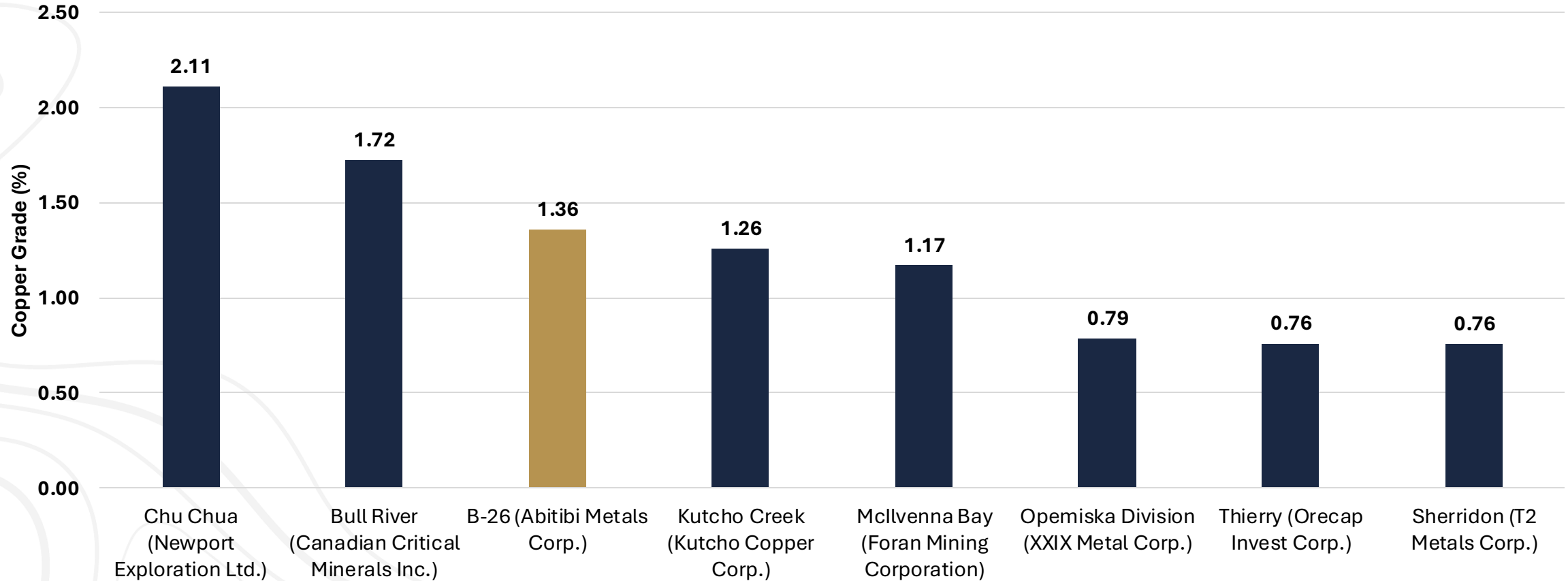
The Opportunity:

- Abitibi continues to demonstrate open pit and underground resource expansion potential.
- Trading at an EV/CuEq lb of C\$0.013, relative to Foran Mining at C\$0.46.
- Foran Mining is developing a similar VMS deposit (Mcllvenna Bay) and trades at ~3,500% premium relative to Abitibi's B26 deposit on a CuEq lb basis.



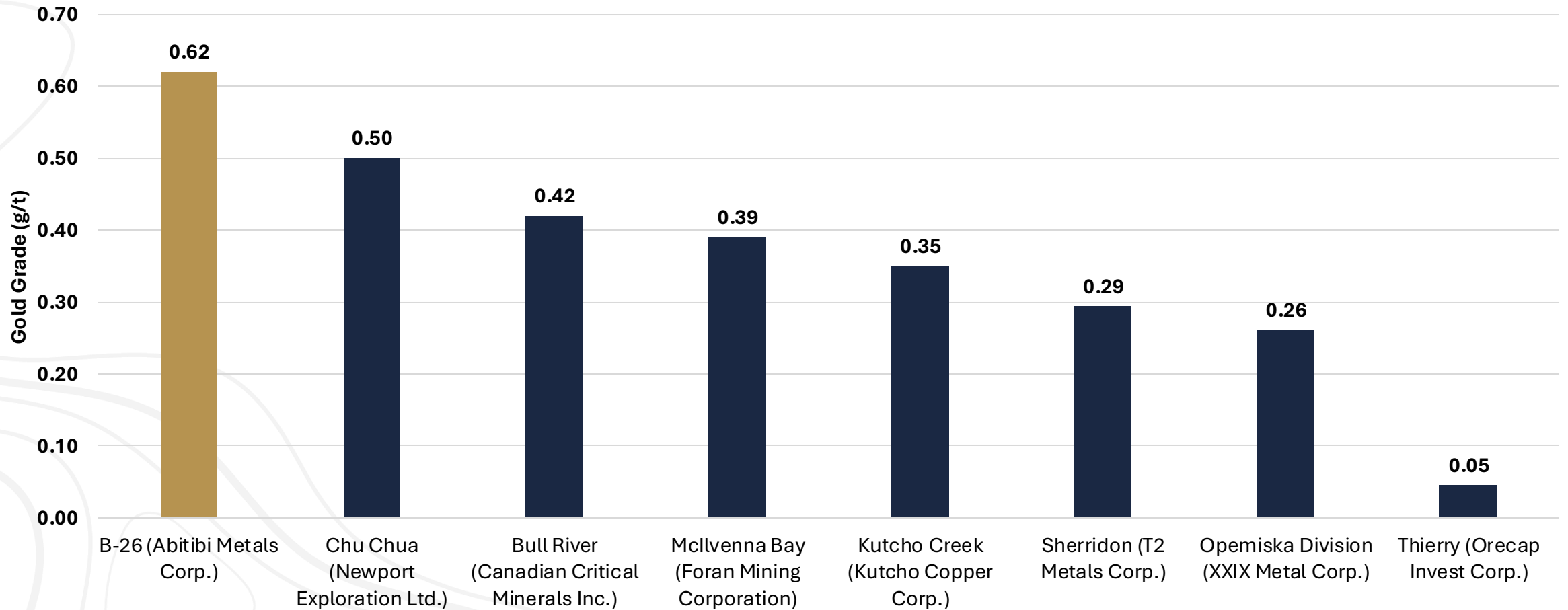
B26 Copper Grade Comparison

Primary Copper Grade (%) of North American Copper Deposits (Combined OP + UG)



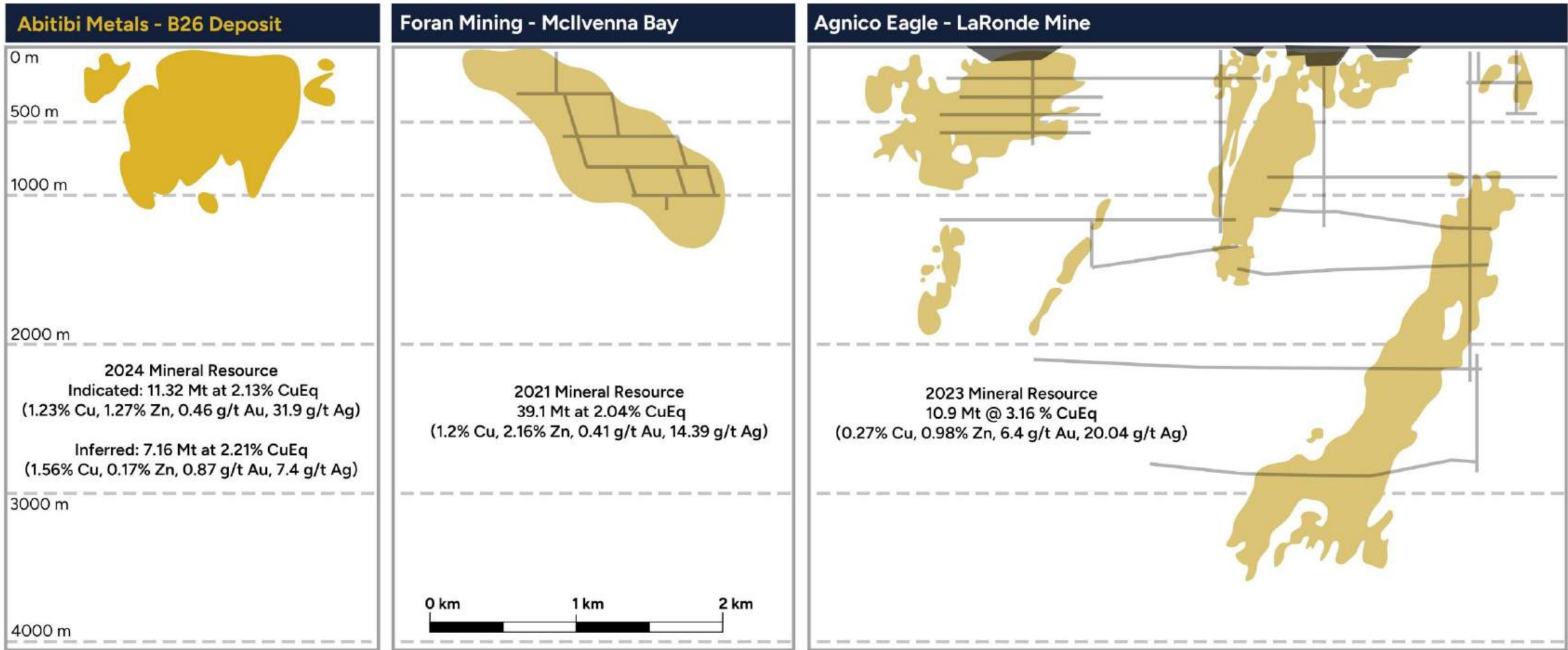
B26 Gold Grade Comparison

Primary Gold Grade (g/t) of North American Copper Deposits (Combined OP + UG)



B26 A Company Making Polymetallic Deposit

Relative to other Base and Precious Metals Deposits **B26 Exhibits High Potential** for Resource Growth at Depth



North American Base Metal Developers Valuation Upside Through De-Risking

Enterprise Value to In-Situ Value: Advanced Stage VMS

Developers/Explorers

IN SITU C\$13.2B

F O R A N

EV C\$1.32B

IN SITU C\$5.5B

ABITIBI
Metals Corp

EV C\$14.4M

IN SITU C\$4.3B

Arizona Metals Corp.

EV C\$166M

Operator	Foran Mining	Arizona Metals	Abitibi Metals
Project Name	Mcllvanna Bay	Kay Mine	B26
Enterprise Value (C\$M)	1,321	175	13.3
In-Situ Value (C\$M)	13,210	4,268	5,507
EV / In-Situ	13%	4%	0.24%
Stage	Development	Exploration	Exploration
Contained CuEq (Mlbs)	2,207	713	920
Market Cap (C\$M)	1,677	189	28
CuEq Grade (%)	2.01%	5.57%	2.18%
Tonnage (M+I+I)	44.2	5.8	18.5

*Abitibi Metals Enterprise Value includes C\$10.5M in cash

**As of market close February 21, 2025. Assumptions: US\$4.25/lb copper, US\$1.35/lb zinc, US\$1.00/lb lead, US\$2,000/oz gold, US\$26/oz silver, and C\$/US\$ 1.40 FX Rate



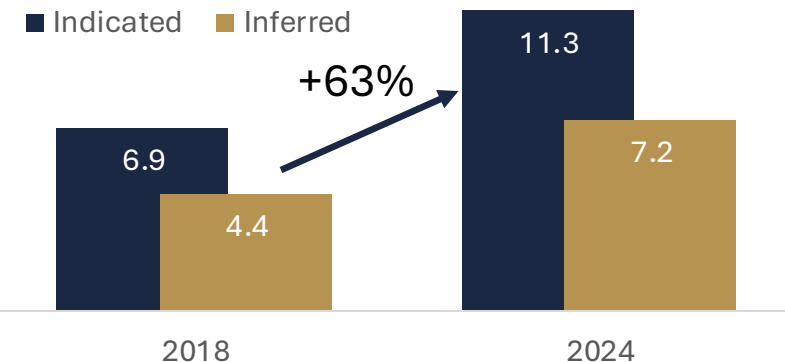
B26 Updated Underground Resource Estimate (2024)

Estimated Resources in the B26 Deposit

ZONE	Tonnage (Mt)	Classification	Cu (%)	Zn (%)	Au (g/t)	Ag (g/t)	Pb (%)	Cu Eq. (%)	Au Eq. (g/t)
Feeder Cu	8.13	Indicated	1.64	0.09	0.61	5.9	0.00	2.09	3.33
	6.92	Inferred	1.61	0.04	0.84	5.2	0.00	2.18	3.48
Horizon Zn	2.87	Indicated	0.22	4.45	0.08	96.1	0.18	2.30	3.65
	0.21	Inferred	0.13	3.61	1.93	59.3	0.11	2.86	4.55
Remob Ag-Zn	0.32	Indicated	0.01	2.79	0.06	115.5	0.28	1.70	2.70
	0.03	Inferred	0.02	5.59	0.13	135.0	0.06	2.72	4.33
TOTAL	11.32	Indicated	1.23	1.27	0.46	31.9	0.05	2.13	3.39
	7.17	Inferred	1.56	0.17	0.87	7.4	0.00	2.21	3.51

Notes

- (1) The cut-off grade used underground is an in-situ value of 100 \$/t (after processing recovery, equivalent to 1.09% Cu, 3.50% Zn, 1.73 g/t Au or 165.9 g/t Ag).
- (2) The copper equivalent, zinc equivalent, gold equivalent, and silver equivalent values are presented for comparison purposes.
- (3) The mineral resources were estimated in compliance with Canadian Institute of Mining, Metallurgy and Petroleum standards. These mineral resources were reported in accordance with the NI 43-101 standards.
- (4) Mineral resources do not constitute mineral reserves because they have not demonstrated economic viability.
- (5) Inferred resources are exclusive of indicated resources.
- (6) The effective date of these mineral resources is November 1, 2024.
- (7) The resources are estimated with a cut-off on the combined value of a tonne of resource.
- (8) The in-situ value of the resources as well as the Cu, Zn, Au and Ag equivalents are calculated with recoveries of Cu: 98.3%, Zn: 96.1%, Au: 90%, Ag: 72.1% and Pb: 44% and prices of Cu: 9,370 \$/t (4.25 \$/lb), Zn: 2,976 \$/t (1.35 \$/lb), Au: 2,000 \$/oz, Ag: 26 \$/oz and Pb: 1.00 \$/lb.
- (9) All resources are presented in-situ and undiluted.
- (10) All \$ values are in US\$ unless specifically noted.
- (11) All figures are rounded to reflect the relative accuracy of the estimate. Numbers may not add due to rounding.



Updated Resource Highlights / Opportunities:

Indicated resources increased 62% to 11.3 Mt; Inferred up 63% to 7.2 Mt

The updated estimate shows a 38% increase in contained copper, 15% in zinc, 29% in gold, and 22% in silver compared to previous estimates, highlighting the deposit's growing economic potential.

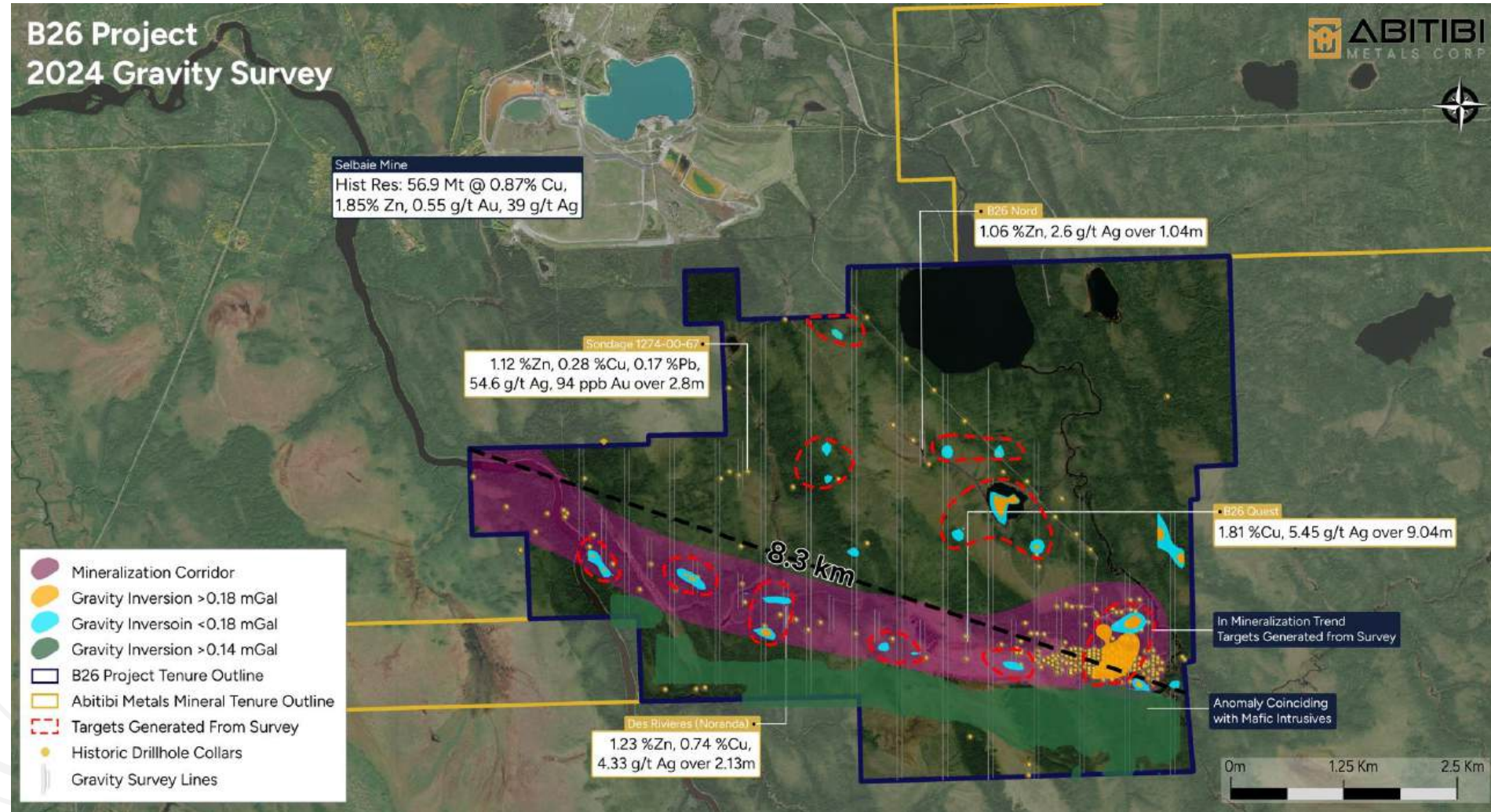
Our team created a detailed 3D model, enhancing the accuracy of mineral intercepts and resource estimates, and improving future drill targeting

Successful Exploration Program: Achieved these results through 13,510 meters drilled in 2024 across 44 new holes, forming the foundation for a more robust resource model.



Gravity Survey Highlights:

- 1. Extensive survey completed:** A property wide gravity survey was completed in last year, with readings collected at 1,466 stations. This was the first surface gravity survey completed in the Project's history.
- 2. Largely underexplored:** A strike length of 8.3 kilometers remains highly prospective for significant mineralization, hosted in the same geological contact that contained the B26 deposit, which has never been thoroughly explored.
- 3. Close proximity to past-producing mines:** The B26 deposit is part of a geological contact that extends near the historical Selbaie Mine.



B26 Option Agreement - Fully Funded to Earn 80%

Phase 1 – Option to Earn 50%					
Time	Cash	Shares Issued	Work Commitment	Other	Status
On Execution	\$50,000	5%	N/A	Funded	Complete
Year 1	\$50,000	Top-Up to 9.9%	\$1,000,000	Funded	Complete
Year 2	\$100,000	Top-Up to 9.9%	\$4,000,000	Funded	
Year 4	\$200,000	Top-Up to 9.9%	\$7,500,000	Funded	

Phase 2 – Option to Earn 80%				
Year 7	\$–	Top-Up to 9.9% and \$1M cash less value of Top-Up	\$7,000,000	PEA

Total 1 st & 2 nd Option (80%)	\$400,000	9.9% Equity and \$1M cash less value of Year 7 Share Top-Up	\$14,500,000	PEA
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Budget and Funding Allocation

	2024 Budget		2024 YTD	2025 Budget	
G&A	\$2,000,000	16%	\$1,566,916	\$1,000,000	16%
Exploration	\$10,500,000	84%	\$4,834,220	\$5,100,000	84%
	\$12,500,000		\$6,401,136	\$6,100,000	

Friendly, Fully Funded Option Terms Creating Value for All Stakeholders

SOQUEM is a strong partner and shareholder funded by Investissement Québec that is focused on the development of B26 into a mine

Terms are designed to create long-term value through an emphasis on work commitment and equity

Terms are light within the first year, allowing the Company to showcase a largely unknown asset for a revaluation before raising larger funds

2026 Remaining Funds

\$3,201,136

*Aggregate Work Commitment, **Upon 80% Option Exercise: The project shall convert into a JV with Abitibi taking 80% and SOQUEM taking 20% of the future development expenditures.,

***SOQUEM will be issued a 2% NSR with a buyback right for 1% for \$2 million



Undervalued

Re-rating opportunity with discovery, open pit and UG resource expansion potential.

Low EV/CuEqLb: Current EV/CuEqLb of C\$0.02, relative to peers that usually trade at an average of ~C\$0.15.

Economics



1/3 Size of Selbaie: Currently 1/3 of the size of the nearby Selbaie mine, which produced 53 Mt over 20 years supporting the potential of the growth potential of B26. Down-plunge continuity well established over considerable lateral length.

Strong infrastructure: 120kV power line, sub-station, communication tower, and 4-season roads.

Strong recovery: 98.3% recovery on the Cu-AuZone (98.3% Cu, 90% Au)

Exploration Upside



Large starting footprint: Current strike length of 1 km, with mineralization extending to a total 1.6 km length and a depth of 0.8 km. The deposit is open laterally, along strike and at depth for strong growth potential.

Updated Internal Resource: Increased the indicated resource by 62% and the inferred resource by 63% at the B26 Deposit by updating from the 2018 resource

Leverage



We are of the view that a long-term bull market in gold, copper and commodities is beginning.

Assets such as B26, which contains 553 million pounds of copper and 370,000 ounces of gold, are poised to significantly benefit from rising commodity prices, particularly given the emphasis on copper and the robust medium-term forecasts for copper prices as the metal will play a pivotal role for the green energy transition.



Advisory Team



Shane Williams B.Eng

Strategic Advisor

Mr. Shane Williams is currently the CEO & President of West Red Lake Gold. Previously, he was the Chief Operating Officer for Skeena Resources, advancing the Eskay Creek Gold project towards a restart. From 2013-2019, he was Vice President of Operations and Capital Projects at Eldorado Gold, where he led the Lamaque Gold project from PEA to commercial operation in 18 months. He also managed the development of the Skouries and Olympias projects in Greece, with a combined capex of over US\$1B.



Eric Kallio P. Geo.

Strategic Advisor

Mr. Kallio brings a wealth of experience from his four-decade career in the mining industry, where he has served in a number of roles focused on exploration, underground and open pit mine planning, scoping and feasibility studies in Canada and abroad, including most recently as Executive Vice President, Exploration Strategy and Growth at Agnico Eagle (2022 – 2023) and Senior Vice President, Exploration for Kirkland Lake Gold (2018 - 2022).



Victor Cantore

Strategic Advisor

Mr. Cantore, CEO, President, and Director of AMEX Exploration, led the company to grow its market cap from a few million to a peak of \$400 million. With 30 years of capital markets experience, he has organized financings, mergers, and acquisitions, particularly in Quebec. His board roles in several companies further enhance his value as an advisor to Abitibi Metals.



Chris Leavy

Strategic Advisor

Mr. Leavy's investment career is highlighted by senior roles at BlackRock and Oppenheimer Funds. At BlackRock, Chris was the Chief Investment Officer of Fundamental Equities (Americas) where he oversaw \$115 billion of equity assets and was a member of the firm's Global Operating Committee.



Martin Demers P. Geo.

Senior Geologist

Mr. Demers is a Professional Geologist with over two decades of experience in the Abitibi Gold Region of Quebec, including work at Aurizon Mine Ltd's Casa Berardi Mine. He was a key member of the management team, contributing to the company's progression from early exploration to mining operations and serving as the primary contact for senior analysts and bankers. In 2013, Aurizon was acquired by Hecla Mines for \$796 million.





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