



CSE: PRIZ
OTCQB: PMOMF
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Copper in Arizona Gold & Silver in Mexico

May 2024

www.prismometals.com

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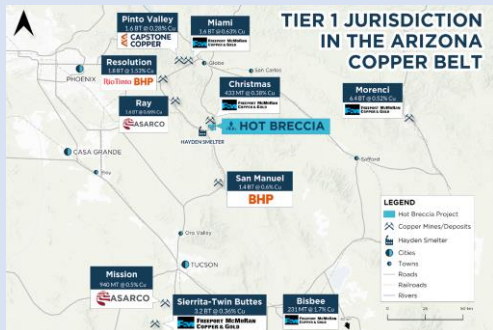
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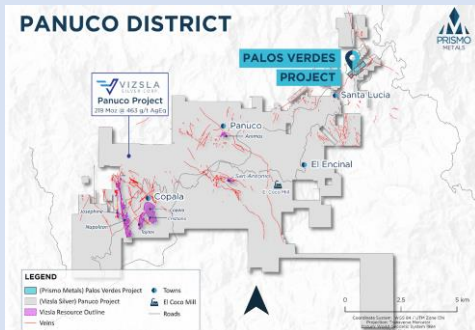
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Hot Breccia: Large Cu Prospect in Arizona



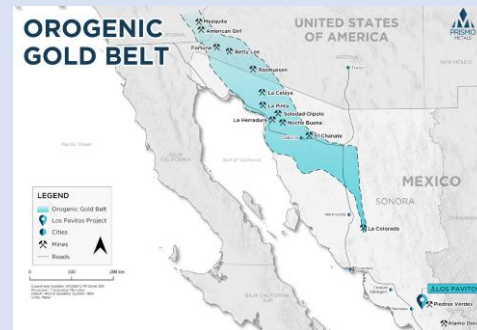
- Copper-gold in Arizona, adjacent to past-producing skarn Christmas copper mine
- Historic Kennecott & Phelps Dodge drilling intersected hydrothermal alteration within volcanics - Paleozoic carbonate host units have multiple holes at +1%Cu

Panuco District: Partnership with Vizsla *Potential liquidity event*



- Vizsla / Prismo technical committee focused on district scale potential: **Dr. Peter Megaw** (Prismo); **Dr. Jesus Velador** (Vizsla); & **Dr. Craig Gibson** (Prismo)
- Drilling highlights at Palos Verdes: **102g/t Au, 3,100g/t Ag (11,520g/t AgEq) over 0.5m**

Los Pavitos: Multi-million oz potential



- Unexplored new gold district - shear-hosted orogenic gold potential, analogous to some of Sonora's largest gold mines
- Initial project drilling yielded **10.2 g/t Au, 47g/t Ag over 6.65m** in hole LPSC23-02
- Key drivers: Dr. Peter Megaw / Rafael Gallardo

Successful Explorers



Steve Robertson
President



Dr. Craig Gibson
Co-Founder & Chief
Exploration Officer



Rafael Gallardo
Director



Dr. Peter Megaw
Advisor & Significant
Shareholder

Capital Markets



Alain Lambert
CEO



Carmelo Marrelli
CFO



Louis Doyle
Director

INVESTMENT HIGHLIGHTS

Summary

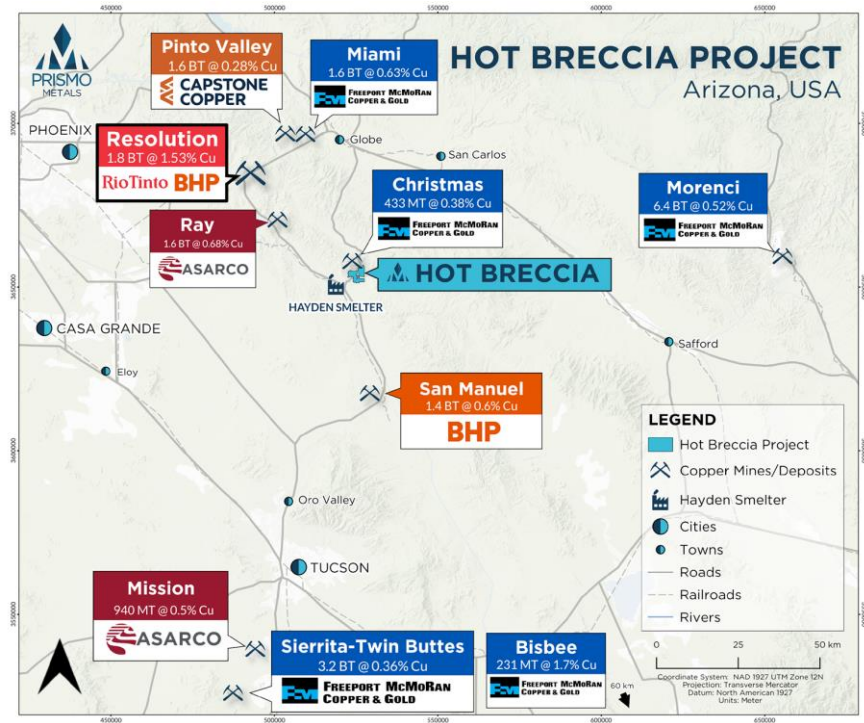
- Experienced technical and capital markets team
- Low overheads: no fixed salaries
- Tight share structure:
 - ◆ Only 44.6 million shares outstanding
 - ◆ Market cap: \$7.4 million (April 26, 2024)
 - ◆ 29.6% ownership by insiders, founders & advisors
- Three projects at drill stage
- Vizsla Silver (TSXV: VZLA) strategic investor:
 - ◆ 9.0% ownership

Tier | Copper Jurisdiction

- 10 major copper mines in Arizona produce 23 to 632 million pounds of copper per year.
- Infrastructure: highway, water, power lines, Hayden smelter, Asarco concentrator.
- Most of the copper mined in Arizona comes from porphyry copper deposits, with copper ore associated with intrusive igneous rocks similar to granite.

Copper Deposit	Total Cu Endowment (Blb Cu)
Morenci	74.7
Resolution	60.1
Miami	22.0
Ray	21.0
Sierrita-Esperanza	13.2
Pinto Valley	12.6
San Manuel-Kalamazoo	11.8

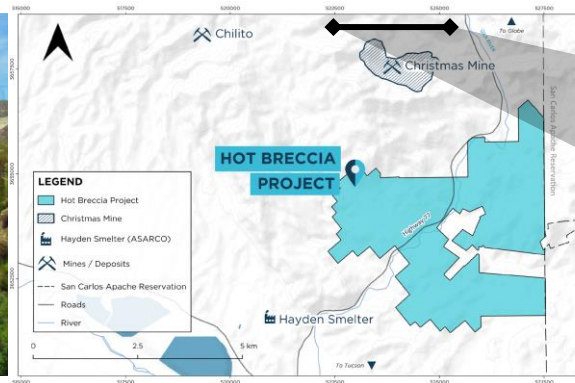
References: USGS, 2005 Mineral Resources Data System, various USGS reports



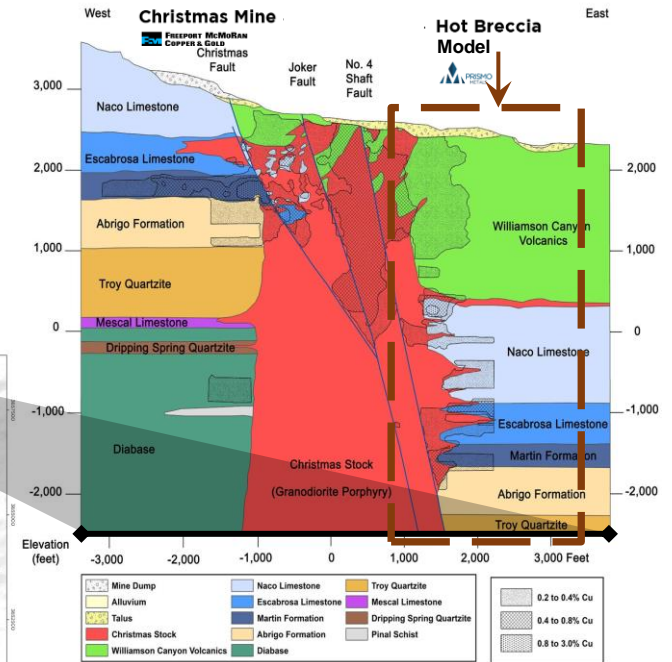
- 1,420 hectares 4 km S of the Christmas mine, with same geology
- Past production⁽¹⁾: ~25Mt of ore with 363 Mlb Cu, 2.1 Moz Ag, 55,026 oz Au
- Expansion drilling by Freeport, mineral resources⁽²⁾: 402 MT, 0.39% Cu, 0.06 g/t Au, 1.03 g/t Ag (3.5 Blb Cu, 0.7 Moz Au, 13.3 Moz Ag)
- **Christmas is a model for Hot Breccia mineralization**
 - Associated with intermediate intrusive rocks into favorable sedimentary rocks that are covered by an andesitic volcanic sequence
 - Historic drill holes from 70's and early 80's on and near the property



Christmas Mine, looking west up Copper Canyon, circa 2010 (photo provided by Ken Krauhlec)



CROSS SECTION THROUGH CHRISTMAS DEPOSIT



Reference:
 Briggs, D.F., 2021, History of the Christmas Mine, Gila County, Arizona. Arizona Geological Survey Contributed Report CR-21-A, 45 p.

(1) US Bureau of Mines data reported by Arizona Geological Society, White & Thoman, April 20;
 (2) Freeport 2023 annual report, pages 44 and 45.

The Target

- The same productive geologic units that host high-grade, copper skarn mineralization at the adjacent, past-producing **Christmas Mine**, have been found at Hot Breccia
- **The Hot Breccia target is similar to the past producing Christmas Mine but is covered by volcanic rocks**
- **Breccias** exposed in the area of past drilling
 - Polyolithic breccias, mainly andesite and intrusive fragments, with some fragments of limestone and quartzite brought up from depth.
 - Some fragments mineralized
 - Copper and gold mineralization in the area of the breccia exposures

Sample	Type	Sampler	Width (m)	Cu_ %	Au g/t
84835	Chip	Vendor, 1989		1.28	0.062
84836	Selected	Vendor, 1989		-	18
84837	Selected	Vendor, 1989		0.55	28
84843	Selected	Vendor, 1989		-	1.2
84844	Selected	Vendor, 1989		-	2.4
W147768	Subcrop grab	Vendor, 2023	2.0	1.17	0.074
22008	Channel	Prismo	1.0	1.11	3.75



Breccia dike or pipe cutting up through volcanic cover
(Courtesy: Walnut Mines LLC)

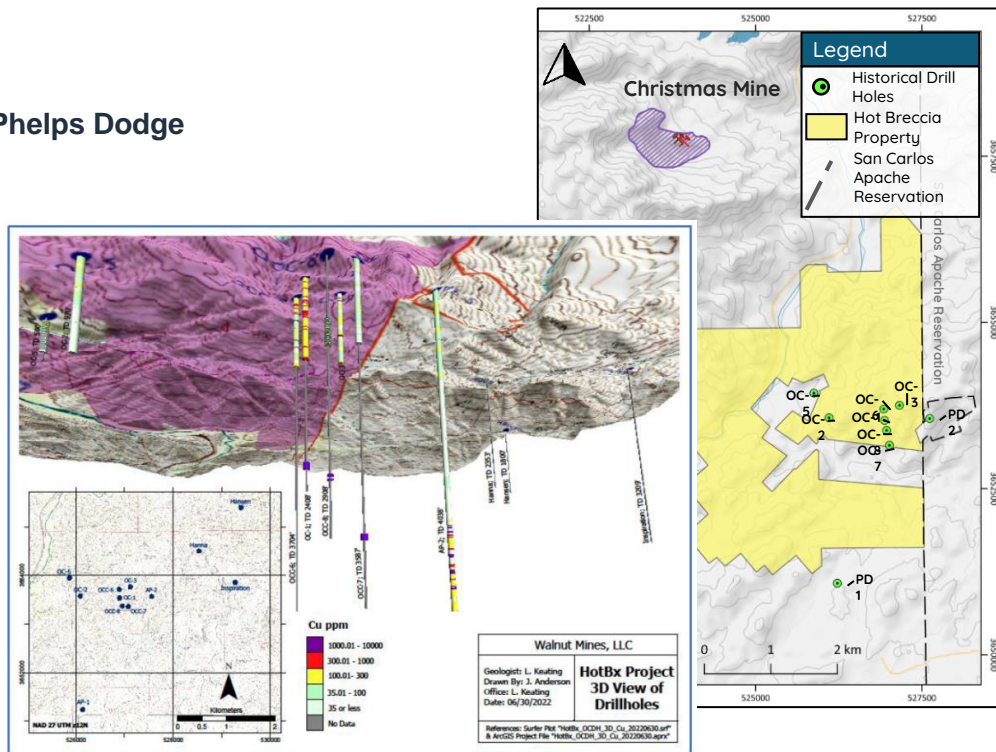
The Target

- Fragments of mineralized rocks have been brought up from depth in a quartz porphyry intrusion near the property's namesake breccia
 - Magnetite skarn with oxide copper minerals
 - Garnet skarn, gossanous material
 - Limestone, marble, quartzite



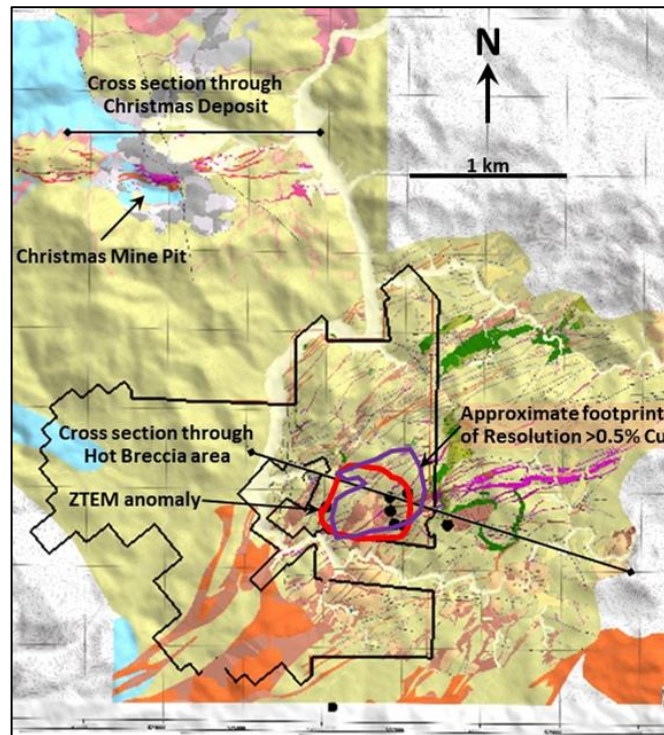
Historic Drill Holes

- **Kennecott** drilled seven holes from 1972 to 1981 and **Phelps Dodge** drilled two holes on and near the property
- **All drill holes reported:**
 - hydrothermal alteration within the volcanics, increasing intensity downwards
 - Paleozoic carbonate host units **have several copper intercepts reported to exceed 1% + zinc**
- Kennecott reported highlights:
 - OC-1: 77' with **0.54% Cu** at 2,100'
 - OCC-7: 60' with **1.4% Cu, 4.65% Zn** at 2,900'
 - OCC-8: 25' with **1.73% Cu** and **0.11% Zn** at 2,305' and 15' with **1.4% Cu** and **0.88% Zn** at 2,350'
- Phelps Dodge drill hole PD 2 reported:
 - **1,270** feet of variably mineralized skarn with several intercepts **>1% copper** and a high of **3.16% copper**



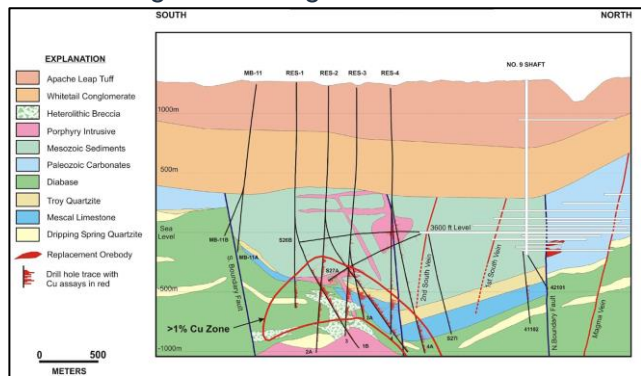
- A ZTEM survey was completed over the property in 2023
 - Interpretation of the geophysical survey **shows a large resistivity low at depth below a dike swarm and the namesake breccia and copper surface mineralization**
 - Historic drill intercepts with >1% copper intercepts
- The geophysical anomaly is **on the scale of the footprint of the high-grade Resolution deposit 40km to the north**
- Based on ZTEM results, considering a ground MT survey to further define the conductive body
- Prismo has entered into an agreement with ExploreTech to use Artificial Intelligence to refine a drill program to test the anomaly

Geologic map of the Hot Breccia and Christmas areas, with cross section lines and historic drill holes shown, and approximate surface projection of the ZTEM conductor and the 0.5% Cu limit of the Resolution deposit

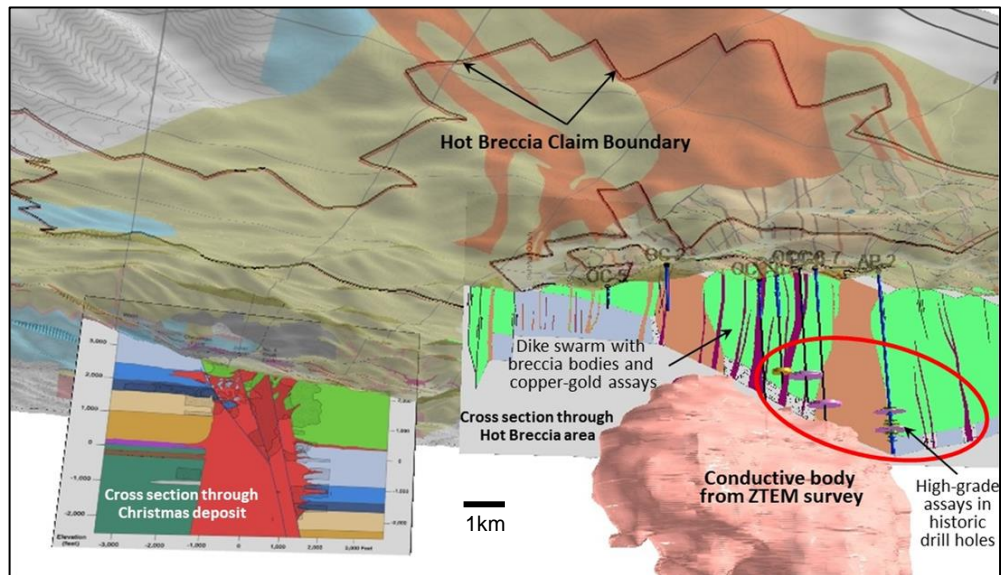


Exploration Plan

- Drill permitting nearly complete
- **Target with similar geology and scale of Christmas and Resolution deposits**
- Planned drilling 5000m in Q2-Q3 2024
 - Twin or deepen one or more of the historical core holes
 - Test ZTEM anomaly
 - Target shallow gold mineralization



Schematic section of the Resolution deposit from Ballantyne et al., 2015



Schematic view of Hot Breccia from underneath the surface showing cross sections through the Christmas deposit and Hot Breccia, and conductive anomaly from ZTEM survey under geology similar to the Resolution deposit

Tight Share Structure



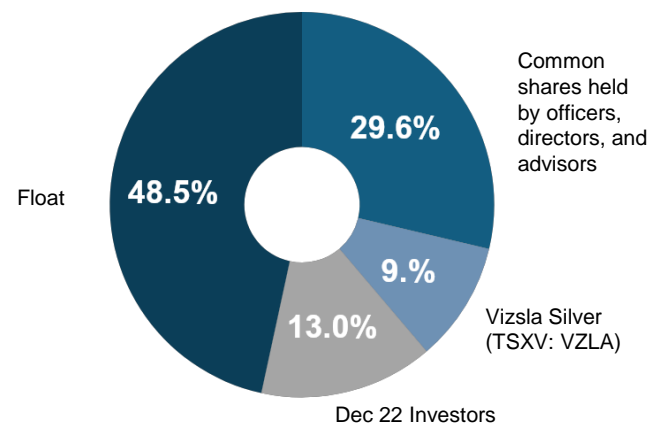
Capital Structure

Shares held by officers, directors & advisors	13,204,857	29.6%
Vizsla Silver Corp (TSXV: VZLA)	4,000,000	9.0%
December 2022 Investors @ 52 cents	5,800,000	13.0%
Float	21,629,724	48.5%
Total Shares Outstanding (basic)	44,634,581	100%
Founders Warrants ⁽¹⁾	700,000	\$70,000
Officers, directors & advisor options ⁽²⁾	2,850,000	\$823,500
Officers, directors & advisor SARs & RSUs	1,850,000	N/A
Warrants (institutions - strike price \$0.75)	2,900,000	\$2,175,000
Warrants (Vizsla Silver – strike price \$0.75)	2,000,000	\$1,500,000
Sub total	10,300,000	\$4,568,500
Total Outstanding (Fully diluted)	55,234,281	

(1) Exercisable at \$0.10 per share

(2) WAEP of \$0.27

Strong ownership by Founders, Management Team, Advisors



29.6% Strong Management & Advisor

9.0% Vizsla Silver (TSXV: VZLA)

Market cap: \$7.4 million ⁽¹⁾

(1) As of April 26th, 2024

SUPPLEMENTAL

Information



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Information about **Palos Verdes** and **Los Pavitos** projects

Palos Verdes

- Surrounded by Vizsla Silver (TSXV: VZLA)
- Vizsla: strategic partner with 9.9% ownership in Prismo Metals
- Within the historic Panuco silver-gold district in Sinaloa, Mexico with important historic precious metal production
- Important mining region with several current and past exploration projects:
 - Panuco project, Picachos project, Plomosas & Trinidad projects
- Located on the interstate highway from Mazatlan to Durango with excellent infrastructure
- 50 km from Mazatlan
- Sierra Madre Au-Ag Belt



The Palos Verdes Property location in Sinaloa State, northwestern Mexico. Located in west central Sinaloa, about 50 km northeast of Mazatlán.

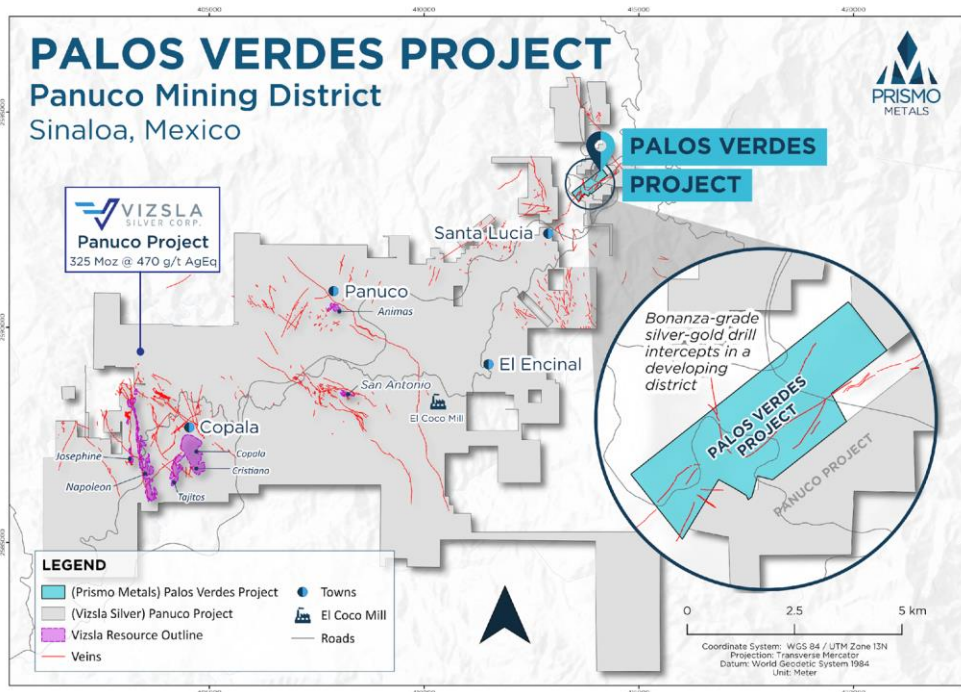
Panuco district

- Numerous veins with important historical production mainly from the central portion of the district where ore shoots exposed by erosion
- Northwest to northerly striking veins
- Northeast striking veins
- Much of the district has been consolidated by Vizsla Silver Corp., Prismo's strategic partner

Palos Verdes

- Near the northeastern limit of district
- At higher structural level - less erosion
- Mineralized portion of the vein appears to be entirely preserved

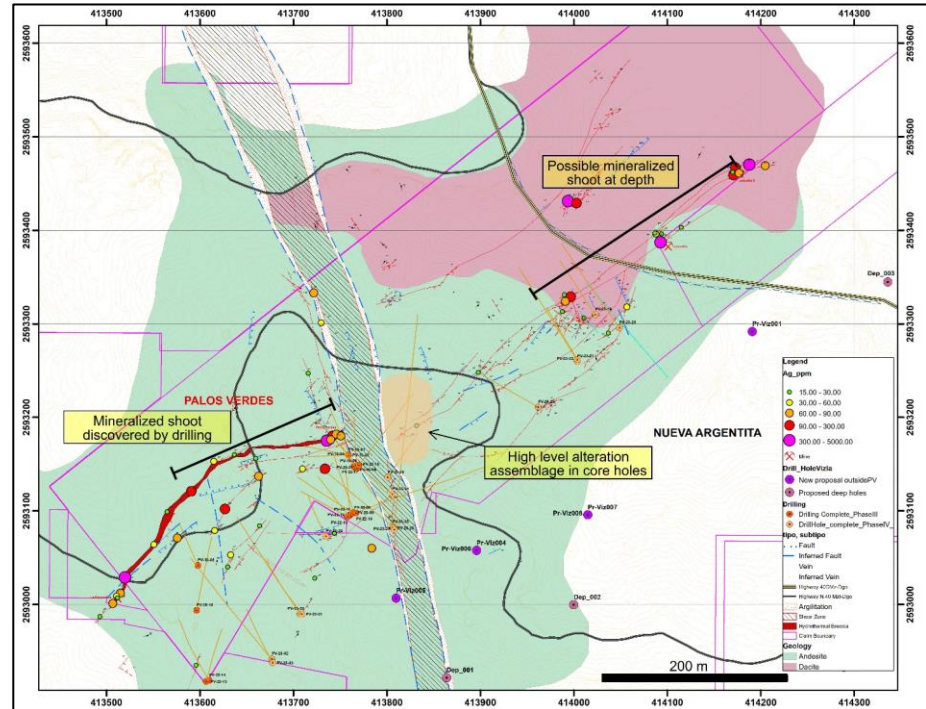
Land map for the Panuco Copala district showing the Palos Verdes Property location in light blue in the northeastern portion of the district, with Vizsla Resources in gray. Important vein orientations are northwest and northeast.



Exploration Results

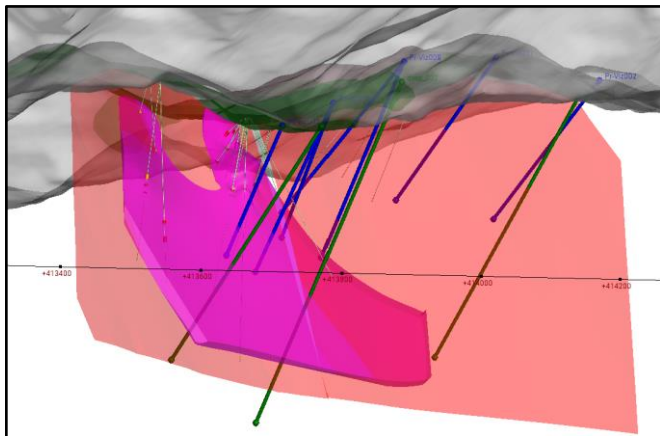
- 6,000 meters completed in 33 holes
- Bonanza grade intercepts in mineralized shoot
- Drill hole PV-23-25 cut the best intercept to date at the project:
 - 0.5 meters with 102 g/t Au and 3,100 g/t Ag, or 11,520 g/t silver equivalent
- Detailed sampling along structures has identified a possible second blind mineralized shoot
- Alteration studies provide evidence that the mineralization drilled to date may be offset downward at a cross fault

Geologic map of the Palos Verdes and surrounding concessions showing completed drill holes and planned deep drill holes.

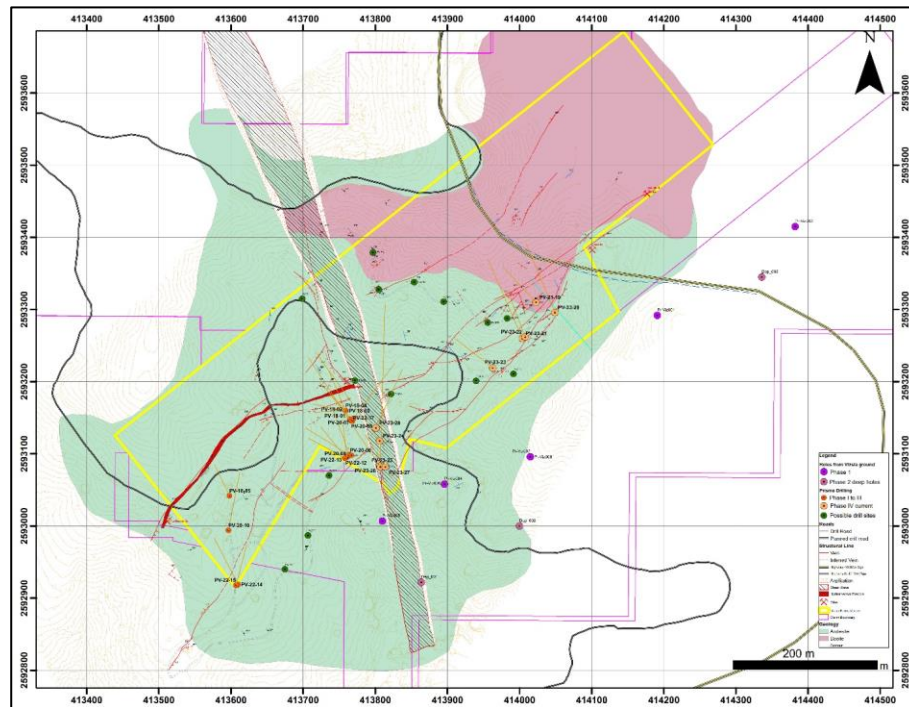


Drilling Plan 2024

- Joint Prismo and Vizsla Technical Committee (Gibson, Velador, Megaw) recommended an expanded program of deeper drilling is planned
- Collar on Vizsla concessions to get proper angle



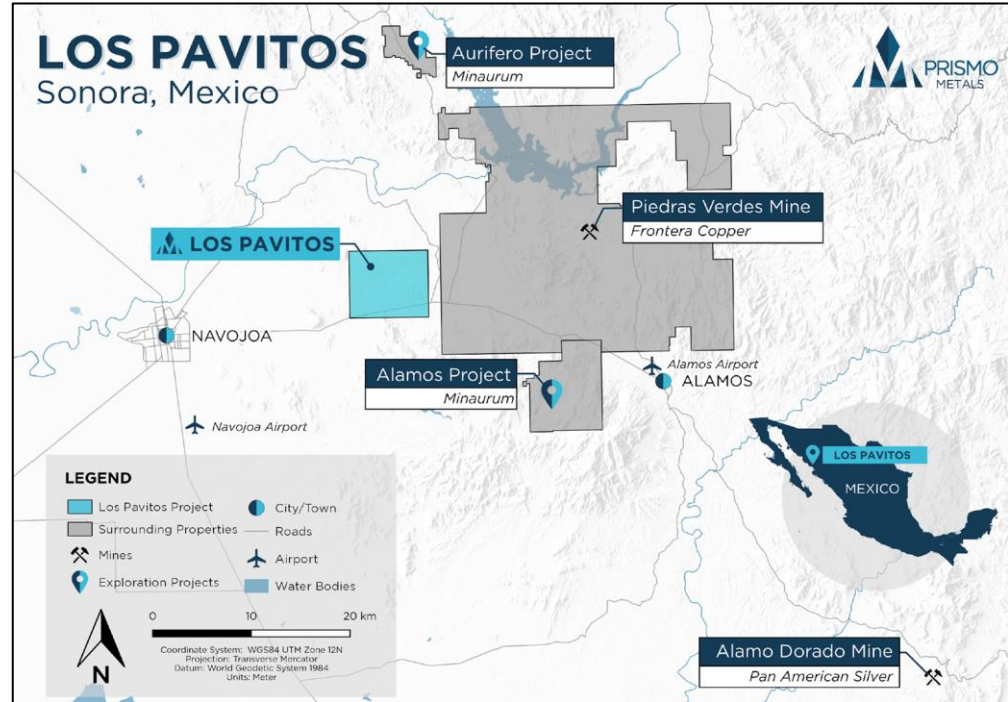
Map and 3D view showing planned deep drill holes.



Los Pavitos

- Los Pavitos project consists of one concession covering 5,289 hectares staked by Mineral Cascabel
- Rafael Gallardo from Minera Cascabel (and a Prismo director) played a key role in assembling Los Pavitos
- This concession surrounds several smaller concessions that cover a portion of numerous small historic workings
- Reconnaissance work show interesting metal values in assays
- NI 43-101 technical report dated March 2021

The Los Pavitos Property surrounds small interior concessions



Potential Orogenic Gold Deposit

- Los Pavitos provides an opportunity to explore for a deposit that may be similar to deposits discovered and put into production over the last two decades in northwestern Caborca Gold Belt
- These have provided on the order of 15-20 million ounces of Au resources and gold production totaling more than 5 m oz
- Host rocks are metasediments with a generally strong northeast foliation as well as intermediate intrusions
- Quartz veins along northeast trends parallel to foliation and along northwest shears

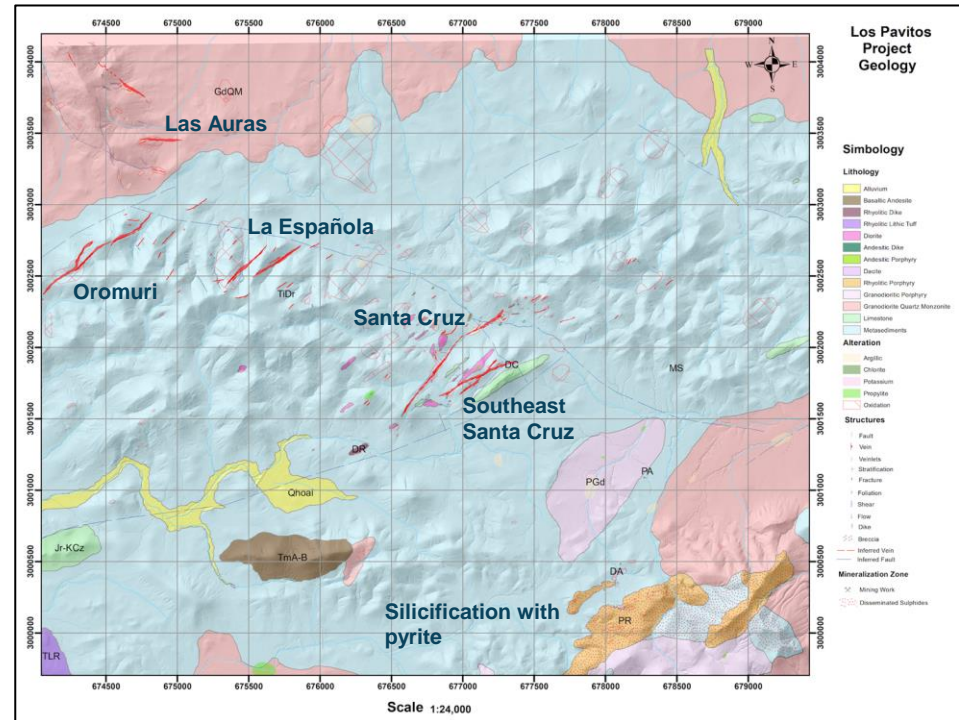
A Northwest trend of orogenic gold deposits has been delineated in northwestern Sonora State since the 1990's



Multiple targets

- Host rocks are metasediments with a generally strong northeast foliation as well as intermediate intrusions
- Quartz veins along northeast trends parallel to foliation and along several kilometer scale northwest shears
- Area of strong veining and silicification with abundant pyrite in southeastern corner

Geologic map of the Los Pavitos project showing main structures and mineralized areas from exploration mapping overlain on LiDAR base.



Quartz veins

- Strong veining along and crosscutting regional foliation
- Assays received for more than 1,000 samples taken to date. More results to be announced
- Important gold assays in Las Auras and Santa Cruz areas with as much as 10.15 and 28 g/t Au respectively, with local silver and anomalous arsenic and bismuth

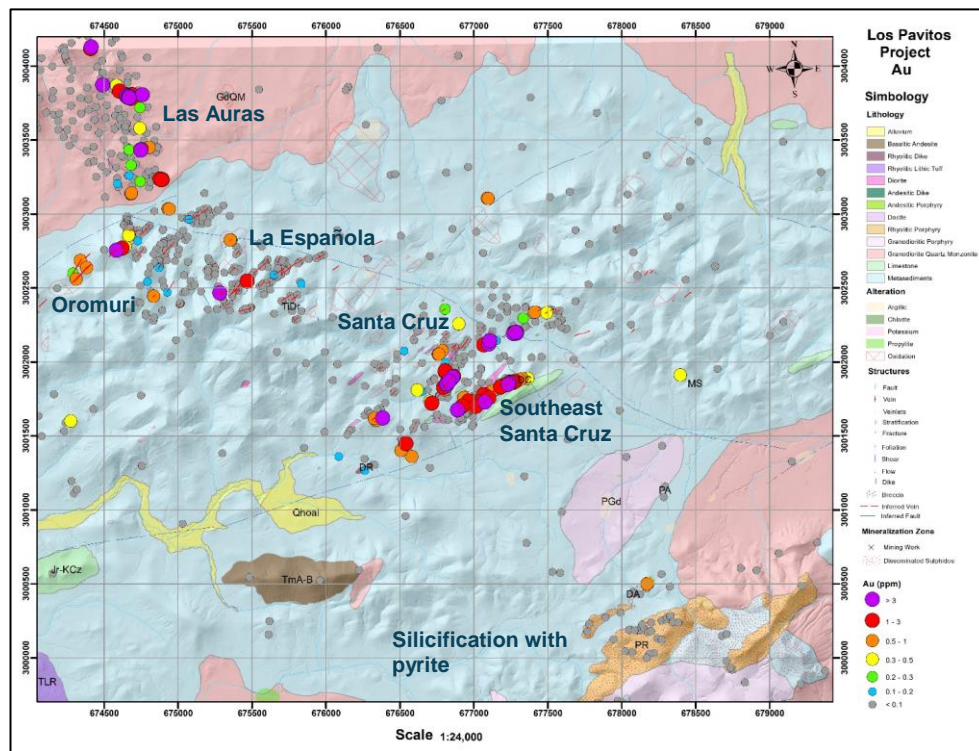


Left photo: Historic working at Mina Hedionda.
Right photo: Geologist Martha Monteverde at historic prospect on the Santa Cruz structure

Sampling

- Assays received for more than 1,000 samples
- High gold assays > 3g/t in two main areas, Las Auras and Santa Cruz, with as much as 10.15 and 28 g/t Au respectively
- Silver mainly along one structure, Southeast Santa Cruz
- Indicator elements As and Bi associated with Au
- As and Bi found along structures with low Au, indicating possible blind mineralization

Geologic map of the Santa Cruz target showing main structures from exploration mapping, with gold assays.



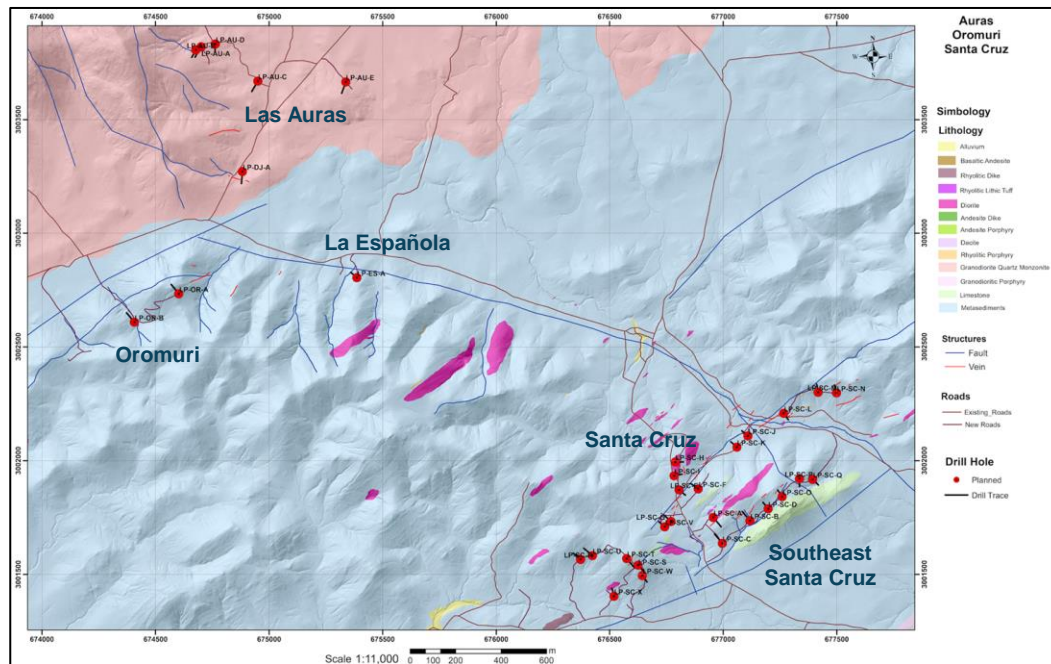
Trenching Results

Continuing to drill

- Trenching was used to define width of mineralized zones at surface
 - Wider mineralized zones can be important for future development of the project
 - Drill plan to test high grade and wider lower grade zones

Trench	Location	Length (m)	Au_g/t	Ag_g/t
ZA1	Las Auras	6.4	0.1	-
ZA2	Las Auras	19.0	2.2	22.9
Includes		4.0	10.3	104.3
ZSC4	Santa Cruz	18.5	0.2	-
ZSC3-1	Santa Cruz	2.1	1.7	-
ZSC9	Santa Cruz	8.0	0.5	-
ZSC10	Santa Cruz	7.8	2.3	13.0
ZSC12	Santa Cruz	2.5	0.9	69.6

Geologic map of the Los Pavitos project with planned drill holes



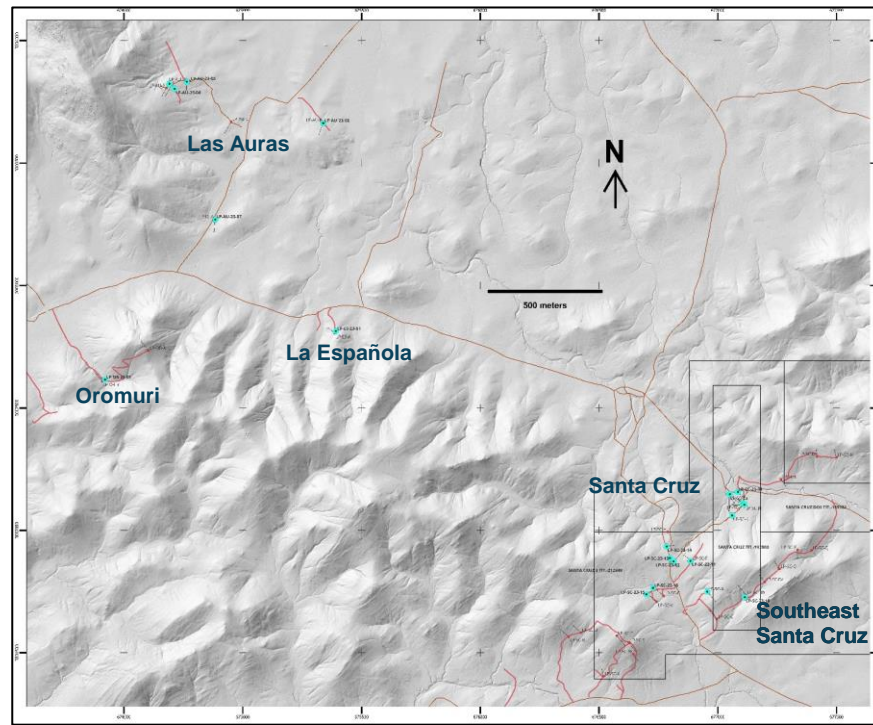
Drilling Results

Drilled 2,370 meters in 25 holes

- Shallow drilling on 5 structures
- High grade gold, local silver
- Indicator elements show potential in other areas

Hole	From	To	Interval_m	Au_g/t	Ag_g/t	Target
LP-SC-23-01	20.30	27.70	7.40	2.34	14.7	Santa Cruz
includes	21.80	23.84	2.04	7.04	43.1	
LP-SC-23-02	52.27	64.20	11.93	5.77	31.1	Santa Cruz
includes	54.88	61.53	6.65	10.22	51.3	
LP-SC-23-07	49.00	59.40	10.40	1.52	18.9	Santa Cruz
LP-SC-23-08	74.30	82.10	7.80	3.78	19.2	Santa Cruz
LP-SC-23-09	20.63	25.90	5.27	0.51	106.3	Southeast Santa Cruz
LP-SC-23-12	18.35	58.30	40.80	0.16	2.4	Santa Cruz
LP-SC-23-14	6.00	16.00	10.00	0.18	6.7	Santa Cruz
LP-AU-23-01	31.85	35.50	3.65	2.33	87.6	Las Auras
includes	31.85	33.00	1.15	3.58	45.9	
LP-AU-23-02	33.53	38.15	4.64	0.34	4.5	Las Auras

Drill hole location map of the Los Pavitos project showing completed drill holes in cyan color.





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Thank You

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