



**On a journey
to become
Canada's next
tier-1 gold asset**

TSX.V: GSHR

OTCQB: GSHRF

FRA: 8X00.F

CORPORATE PRESENTATION

January 2024

Disclaimers

Introduction

Goldshore Resources Inc. ("Goldshore" or the "Company") is an emerging junior gold development company, and owns the Moss Lake Gold Project located in Ontario. Wesdome Gold Mines Ltd. is currently a strategic shareholder of Goldshore with an approximate 27% equity position in the Company. Well-financed and supported by an industry-leading management group, board of directors and advisory board, Goldshore is positioned to advance the Moss Lake Gold Project through the next stages of exploration.

Legal Disclaimer

This presentation is provided solely for informational purposes and is not, and under no circumstances is to be construed as, a prospectus, or advertisement or a public offering of securities, and does not constitute an offer to buy, sell, issue or subscribe for, or the solicitation of an offer to buy, sell, issue or subscribe for any securities in any jurisdiction in which such offer, solicitation or sale would be unlawful. The information contained in this presentation: (a) is confidential and is being provided to you solely for your information and may not be reproduced, in whole or in part, in any form or forwarded or further distributed to any person other than your professional advisors in order to assist you with an evaluation of the Company, (b) is provided as at the date hereof and is subject to change without notice, (c) does not purport to contain all the information that may be necessary or desirable to fully and accurately evaluate the Company (including any investment in securities of the Company), and (d) is not to be considered as a recommendation by the Company that any person make an investment in the Company. This presentation should not be construed as legal, financial or tax advice to any individual, as each individual's circumstances are different. Readers should consult with their own professional advisors regarding their particular circumstances, and under no circumstances should readers base any decision on whether to invest in the Company solely upon the material provided herein.

There are no representations or warranties made herein by the Company or any of their representatives, agents or advisors, of any proposed offering of any securities of the Company and investors will only be able to rely on the representations and warranties contained in the applicable subscription agreement entered into by such investors at the time of purchase and sale of any such securities. Neither the delivery of this presentation nor any sale of securities by the Company shall under any circumstances imply that the information set forth herein is correct as of any date subsequent to the date hereof. Neither the Company nor any of its advisors, agents or representatives shall bear any liability (in negligence or otherwise) for any loss arising from any use of these presentation materials or their contents or otherwise arising in connection with these materials. By reviewing this presentation, you acknowledge and agree (i) to maintain the confidentiality of this presentation and the information contained herein, (ii) to protect such information in the same manner you protect your own confidential information, which shall be at least a reasonable standard of care, and (iii) to not utilize any of the information contained herein except for information purposes and not transmit, reproduce or make available to any person, other than their professional advisors, this presentation or any of the information contained herein. There are certain risks inherent in an investment in the securities of the Company that prospective investors should carefully consider before investing in the securities of the Company.

The securities will not be and have not been registered under the U.S. Securities Act or the securities laws of any state of the United States, and if sold in the United States or to, or for the account of benefit of, U.S. Persons, will be "restricted securities" within the meaning of Rule 144 under the U.S. Securities Act. The securities may be resold, pledged or otherwise transferred only pursuant to an effective registration statement under the U.S. Securities Act or pursuant to an applicable exemption from the registration requirements of the U.S. Securities Act.

IN MAKING AN INVESTMENT DECISION, INVESTORS MUST RELY ON THEIR OWN EXAMINATION OF THE COMPANY AND THE TERMS OF THE APPLICABLE OFFERING, INCLUDING THE MERITS AND RISKS INVOLVED. THE SECURITIES HAVE NOT BEEN APPROVED OR DISAPPROVED BY THE SECURITIES AND EXCHANGE COMMISSION OR BY ANY STATE SECURITIES COMMISSION OR REGULATORY AUTHORITY. NO SECURITIES REGULATORY AUTHORITY OR SIMILAR AUTHORITY HAS REVIEWED OR IN ANY WAY PASSED ON THE ACCURACY OR ADEQUACY OF THIS PRESENTATION. ANY REPRESENTATION TO THE CONTRARY IS A CRIMINAL OFFENSE.

No securities exchange, securities commission or other regulatory authority or similar authority has approved nor disapproved or reviewed or in any way passed upon this presentation or the merits of the securities of the Company, and any representation to the contrary is an offence.

All information is presented in Canadian dollars unless otherwise stated, as of the date indicated on the face page of this presentation.

Peter Flindell, is the Qualified Person as defined by NI 43-101, and has prepared and approved the technical data and information in this presentation.

6.00M

**Oz Au
Current
Resource** (May 2023)

at 1.02 g/t Au
Inferred

including

3.35M

**Oz Au
high-grade
shear domain**

at 1.84 g/t Au



5

key criteria for evaluating mining projects

1 THE TEAM
People

2 THE PLACE
Location

3 THE POTENTIAL
Size & Scale

4 THE DO-ABILITY FACTOR
Access to Infrastructure

5 QUALITY OF THE ASSET
Grade & Metallurgy



TEAM

MANAGEMENT & DIRECTORS

Management and Directors



Brett Richards
CEO & Director

- Over 34 years of experience in mining and metals including mine financing, mine development, senior level operations and M&A.
- Led Banro Corp. through an operational transition as a private company to divest certain assets
- Former transition CEO of Roxgold (TSX:ROXG) and former senior executive of Katanga Mining (TSX:KAT)



Peter Flindell
VP Exploration

- 35 years of experience in mineral exploration and feasibility studies
- Led teams to discover, develop and expand several gold and copper mines in Southeast Asia, Central Asia, West Africa, Central Africa, Europe and Central America
- 12 years with Newmont Mining, 11 years with Avocet Mining and 8 years with Signal Delta



Marlis Yassin
CFO CPA, CA

- Over 15 years experience working with companies in various sectors, including mining, technology, and industrial products
- Previous senior finance management positions at public companies (large industrial products company and mid-tier mining companies)
- Extensive experience at Deloitte providing reporting, advisory and assurance services to publicly traded natural resources companies



Galen McNamara
Chairman



Brett Richards
CEO & Director



Brandon Macdonald
Director



Shawn Khunkhun
Director



Victor Cantore
Director



Joanna Pearson
Director



Kyle Hickey
Director



PLACE



THE MOSS GOLD PROJECT

Year-round exploration in a highly prospective area

in North-western Ontario, Canada

Inferred Resources (Domains)	Tonnes (Mt)	Grade (g/t Au)	Contained Metal (Moz Au)
Moss Open Pit			
Shear	56.5	1.84	3.35
Intrusion	104.5	0.55	1.83
Total	161.0	1.00	5.18
Moss Underground			
Total	2.6	2.90	0.24
East Coldstream Open Pit			
Total	19.8	0.89	0.57
East Coldstream Underground			
Total	0.2	2.24	0.01
Grand Total	183.6	1.02	6.00



POTENTIAL



SIZE & SCALE

SIZE & SCALE

2022 program revealed

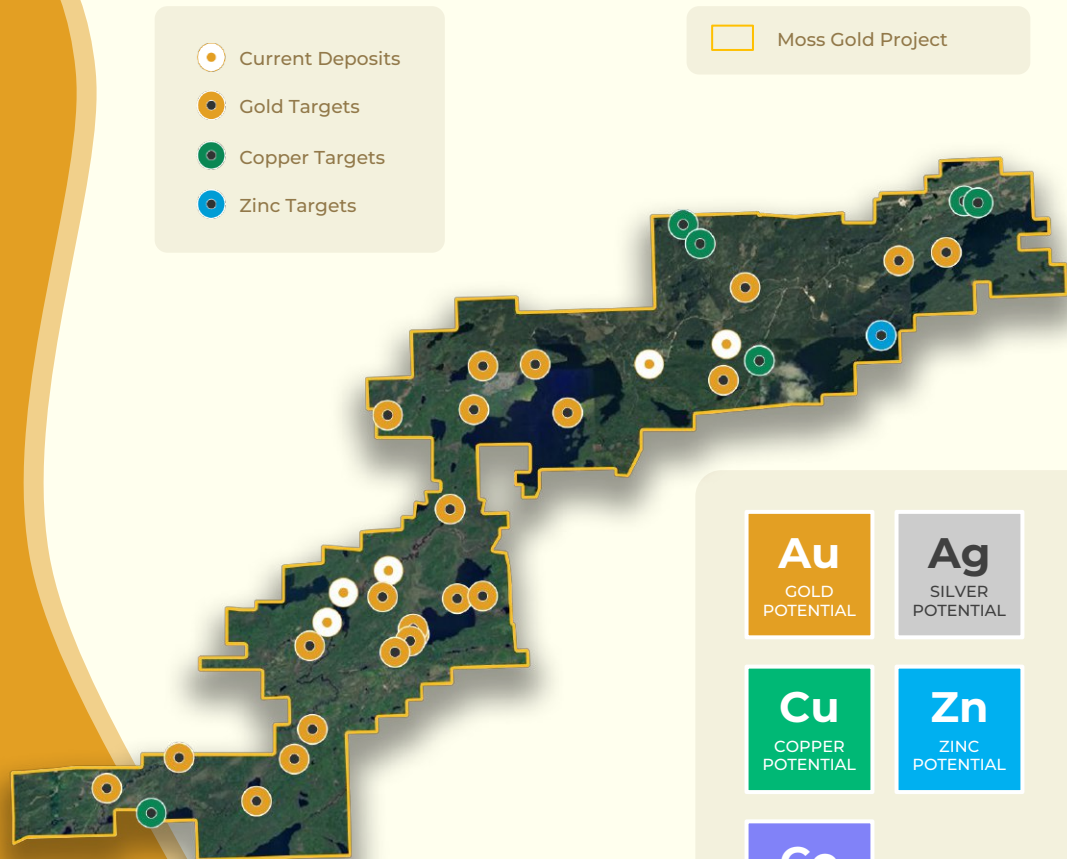
30 high priority targets

and expands prospectivity

Strike Length for Moss type targets expanded from 2.5km to 11km

Less than
10%

of drilling to date has tested high priority target potential



Au
GOLD
POTENTIAL

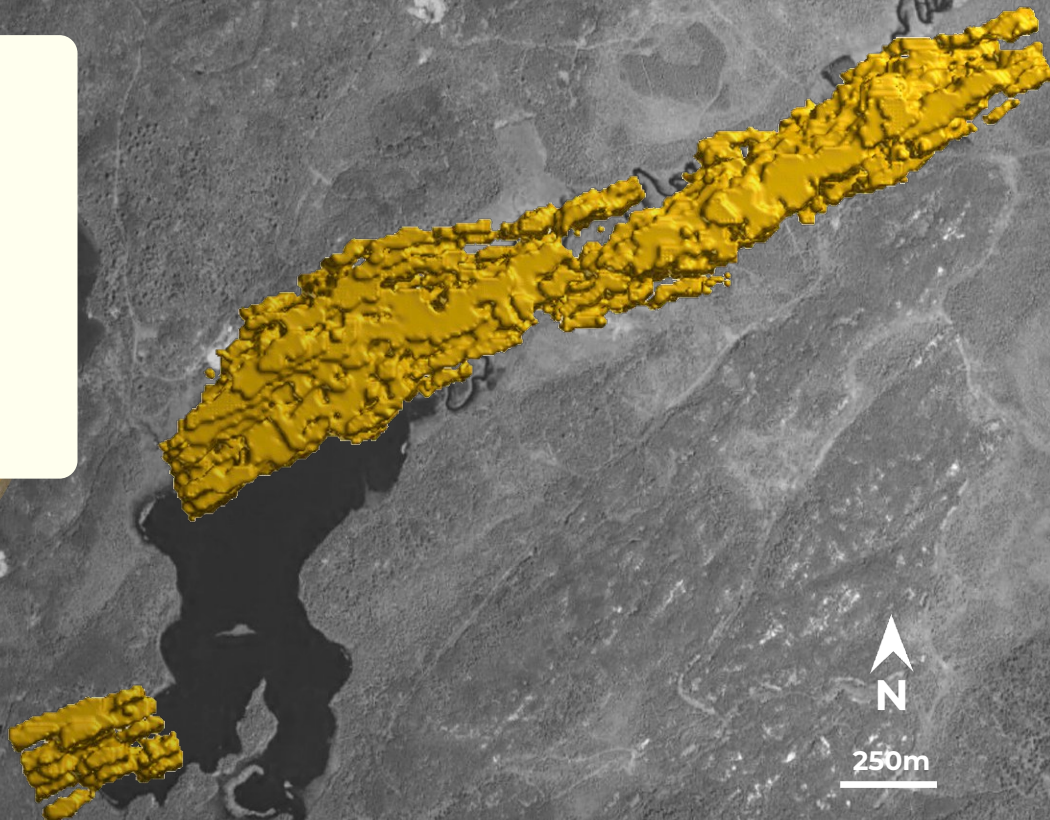
Ag
SILVER
POTENTIAL

Cu
COPPER
POTENTIAL

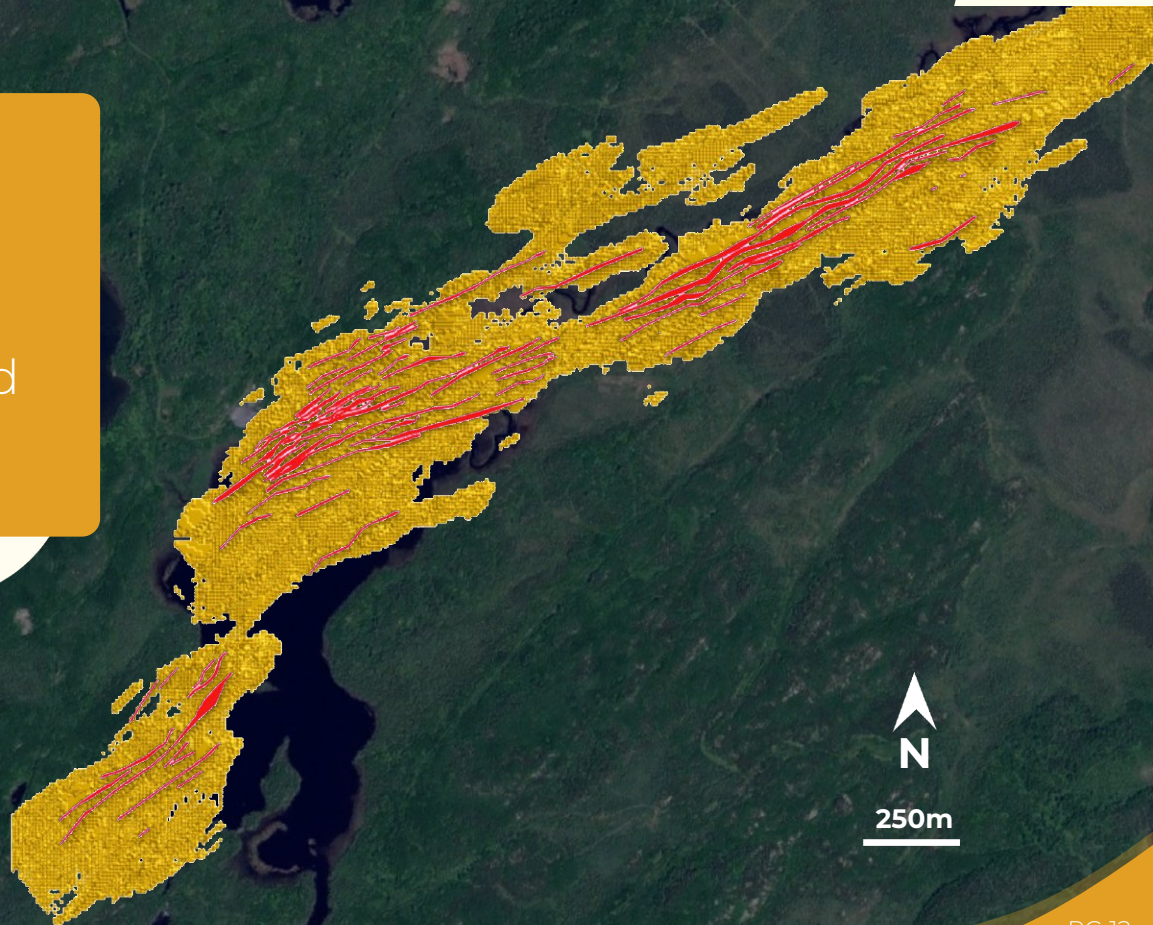
Zn
ZINC
POTENTIAL

Co
COBALT
POTENTIAL

**InnovExplo (2013)
resource was defined
by grade only** with
poor understanding
of geological controls



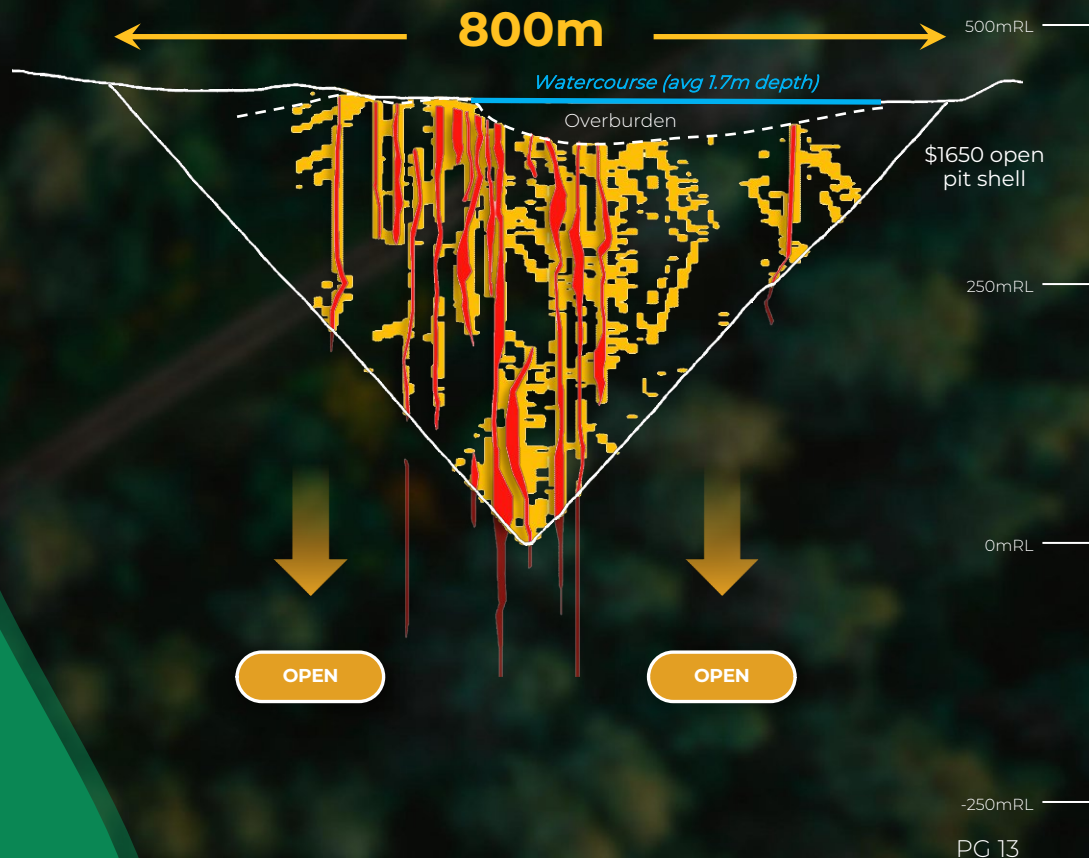
May 2023 CSA Global resource is defined by geological controls (parallel shears) within a more broadly mineralized intrusion and volcanic wall rock



250m

The Moss resource is open at depth

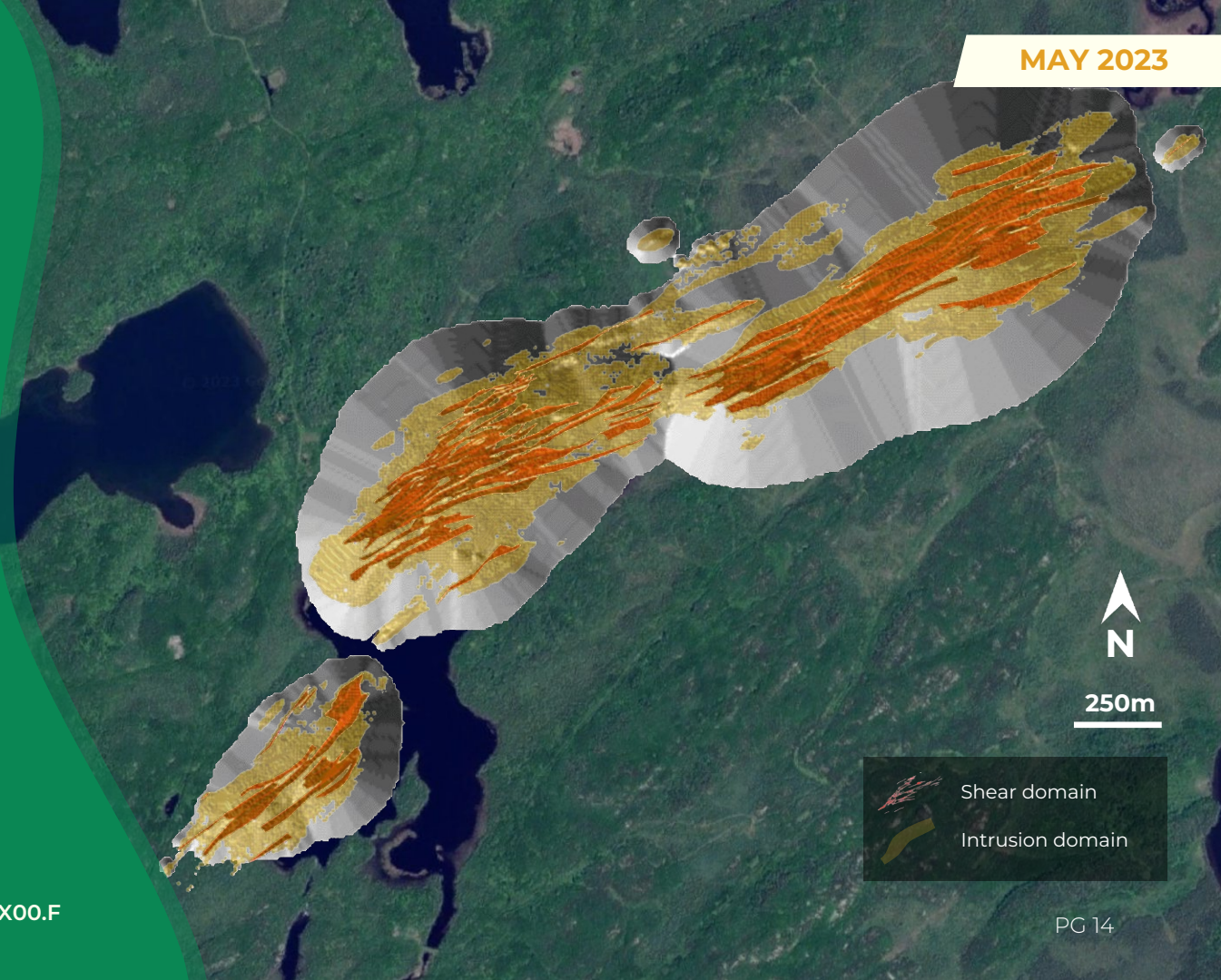
and enabled by parallel shears that add to the width of the deposit





| SIZE & SCALE

Shear domain surrounded by intrusion domain

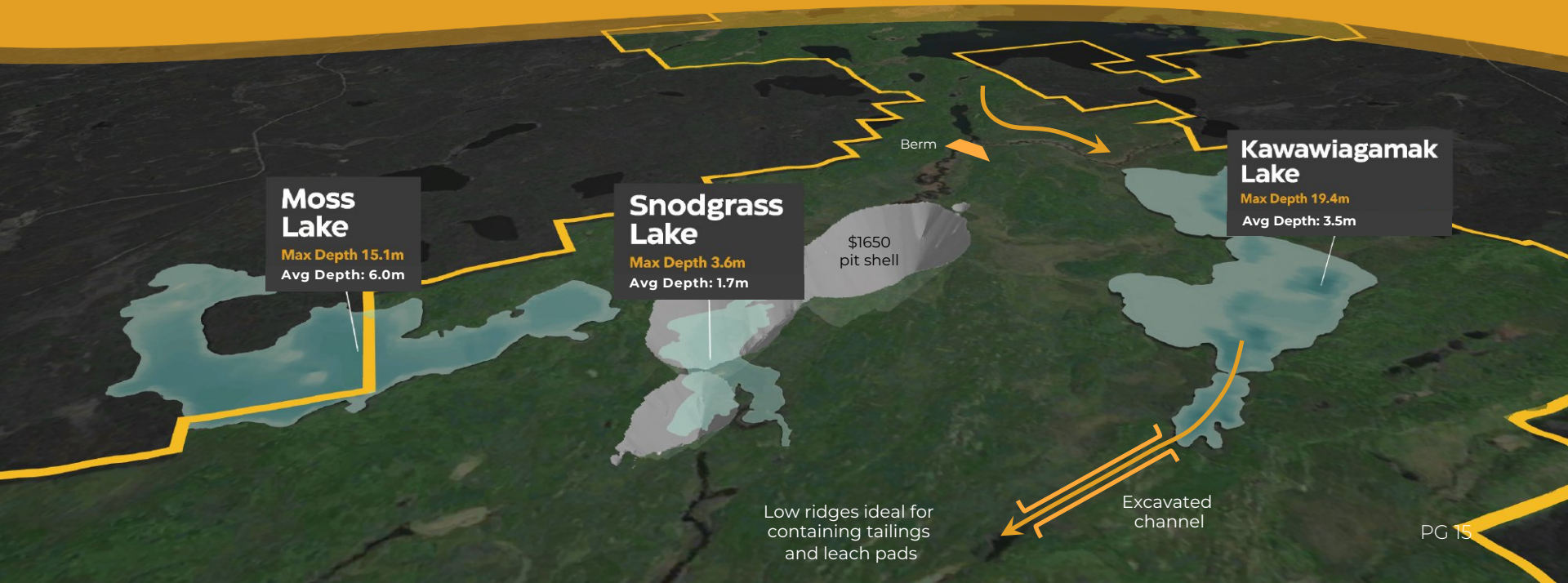
within \$1,650
gold price
pit shell
constraint



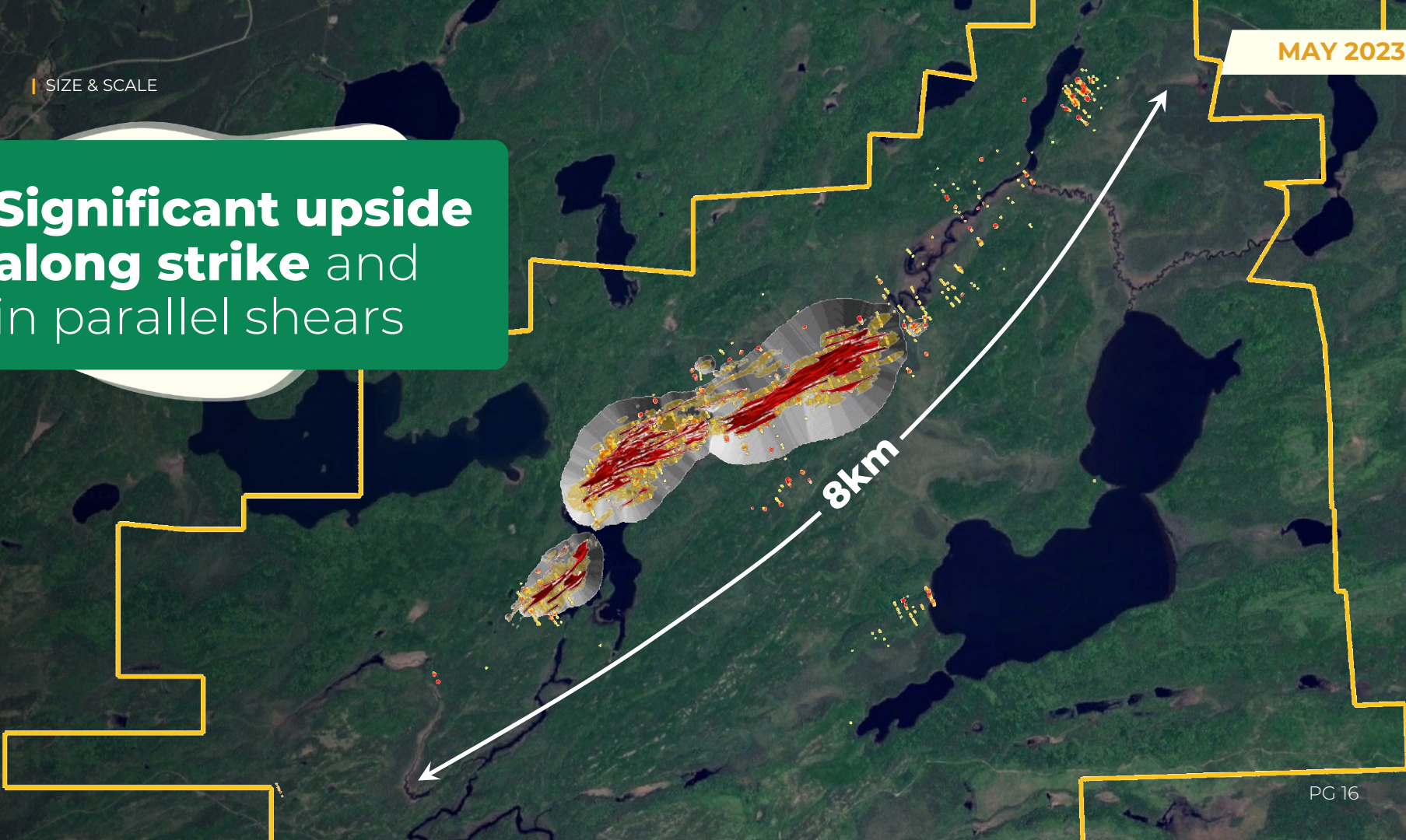
250m

 Shear domain
 Intrusion domain

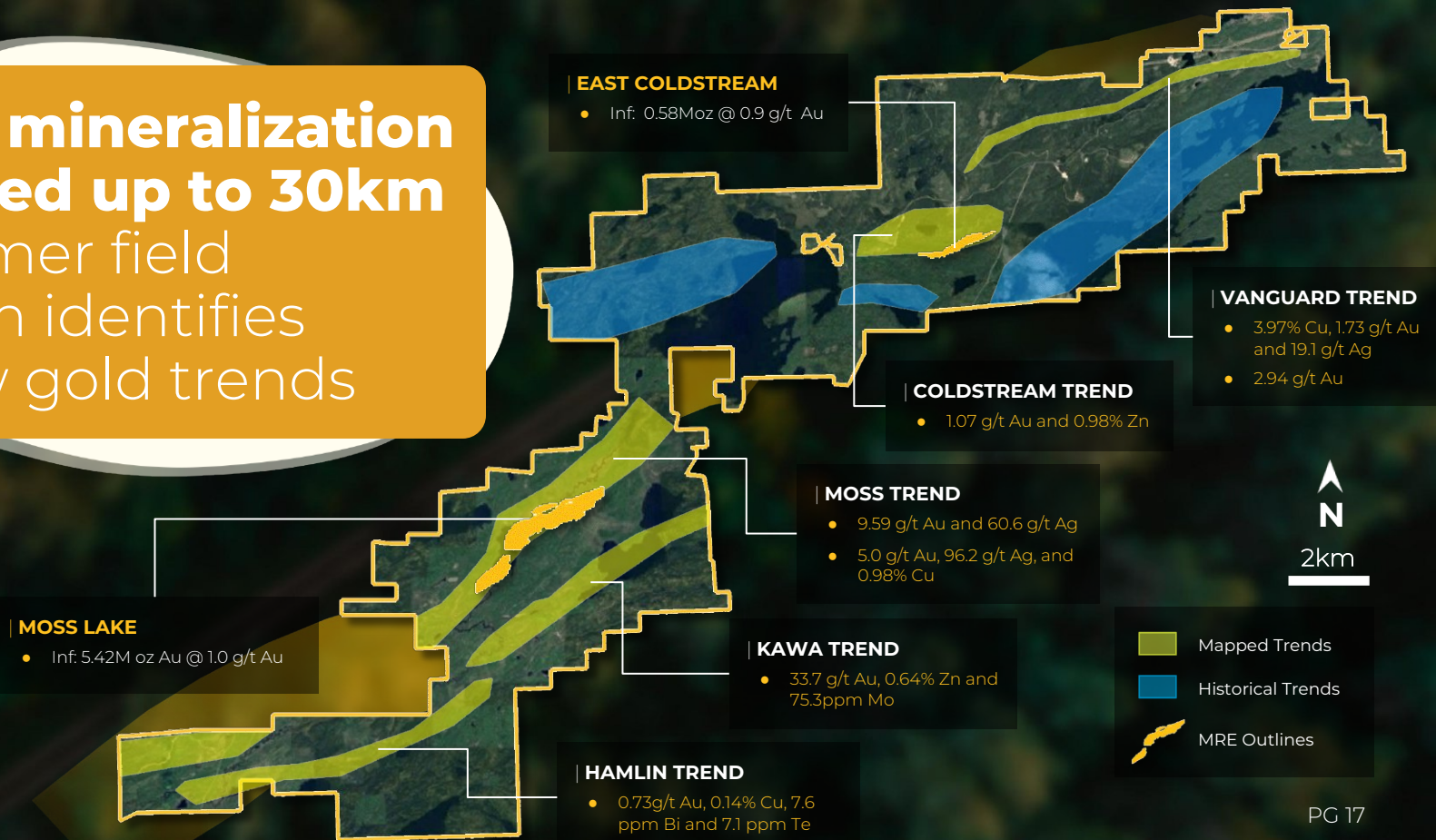
Moss Gold Project upcoming PFS will focus on river diversion



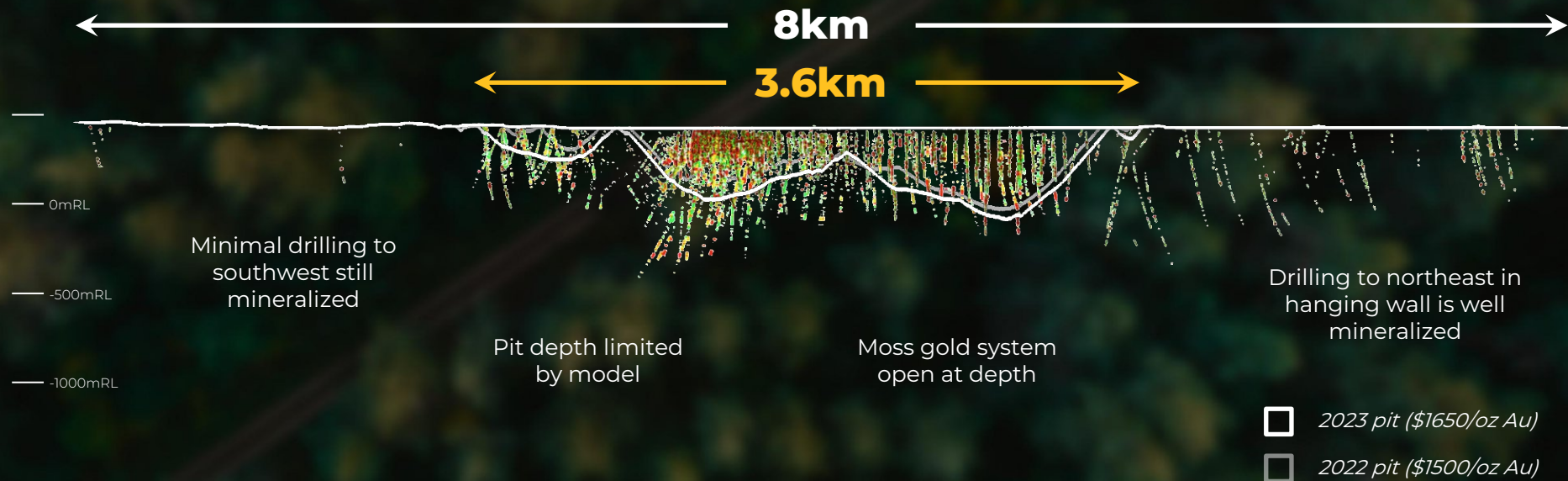
**Significant upside
along strike** and
in parallel shears



Known mineralization increased up to 30km
 as summer field program identifies
 five new gold trends



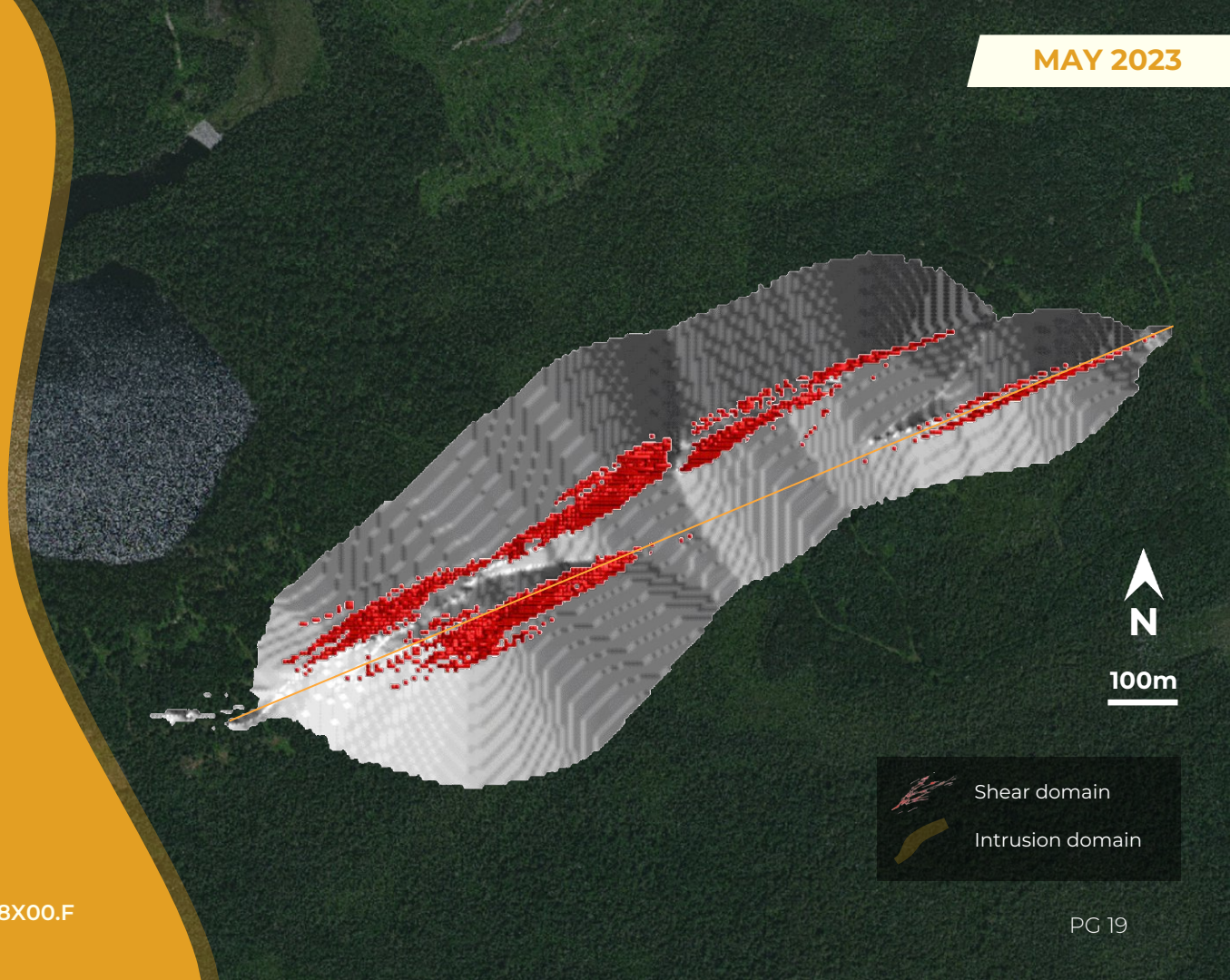
Moss resource is **open at depth, along strike** **and through parallel structures**



SIZE & SCALE

East Coldstream has two mineralized shears

within \$1,650 gold price pit shell constraint



SIZE & SCALE

East Coldstream resource open at depth

with potential to define high-grade shoots

with potential to define high-grade shoots



Strong copper & cobalt findings

found at North Coldstream Deposit

CND-22-006

> 62.8m @ 0.88% CuE from 8.2m depth

└ 0.36% Cu 0.06% Co
 0.30 ppm Au 3.1 ppm Ag

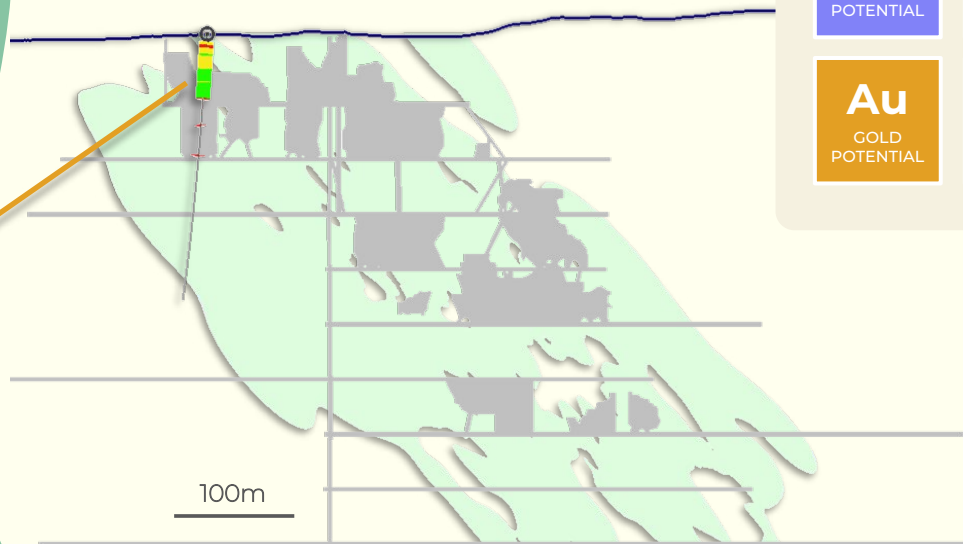
Including:

13.35m @ 1.18% CuE from 8.2m

└ 0.54% Cu 0.07% Co
 0.39 ppm Au 3.5 ppm Ag

14.65m @ 1.30% CuE from 23.1m

└ 0.57% Cu 0.09% Co
 0.39 ppm Au 4.4 ppm Ag



Co
COBALT
POTENTIAL

Cu
COPPER
POTENTIAL

Au
GOLD
POTENTIAL

Ag
SILVER
POTENTIAL

OPEN

SIZE & SCALE

2022 program revealed

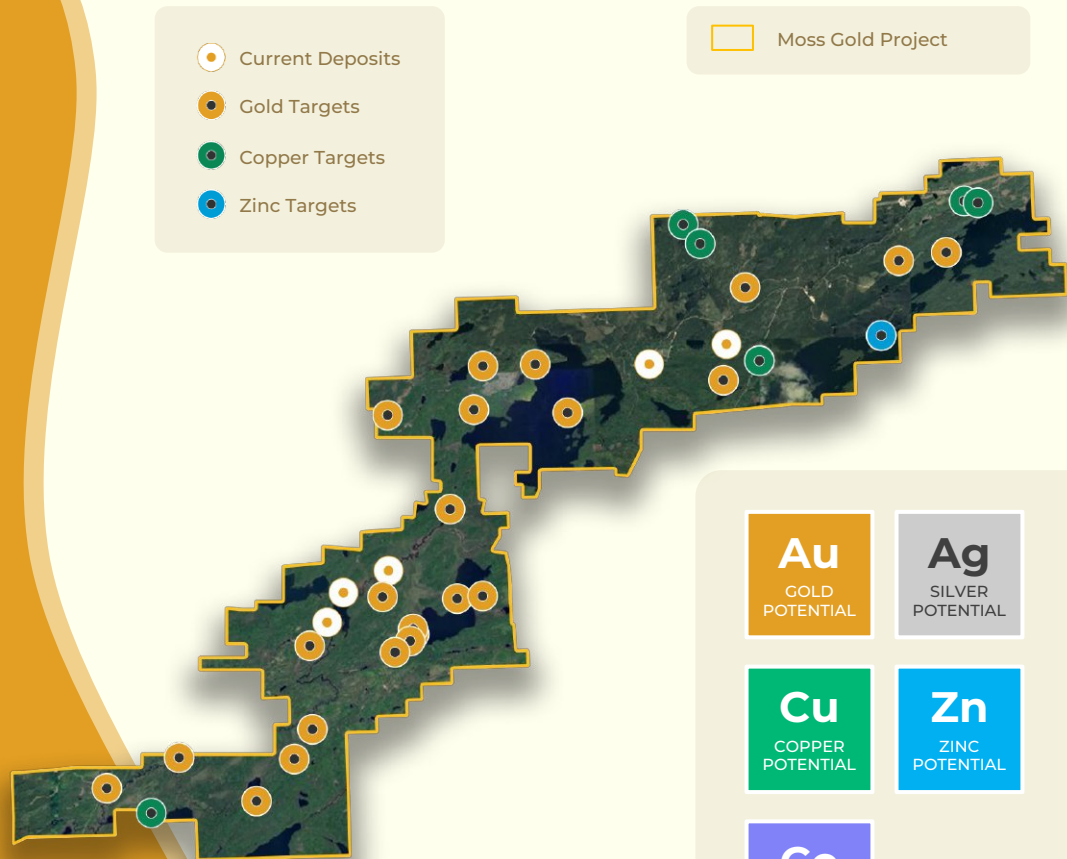
30 high priority targets

and expands prospectivity

Strike Length for Moss type targets expanded from 2.5km to 11km

Less than
10%

of drilling to date has tested high priority target potential



Au
GOLD
POTENTIAL

Ag
SILVER
POTENTIAL

Cu
COPPER
POTENTIAL

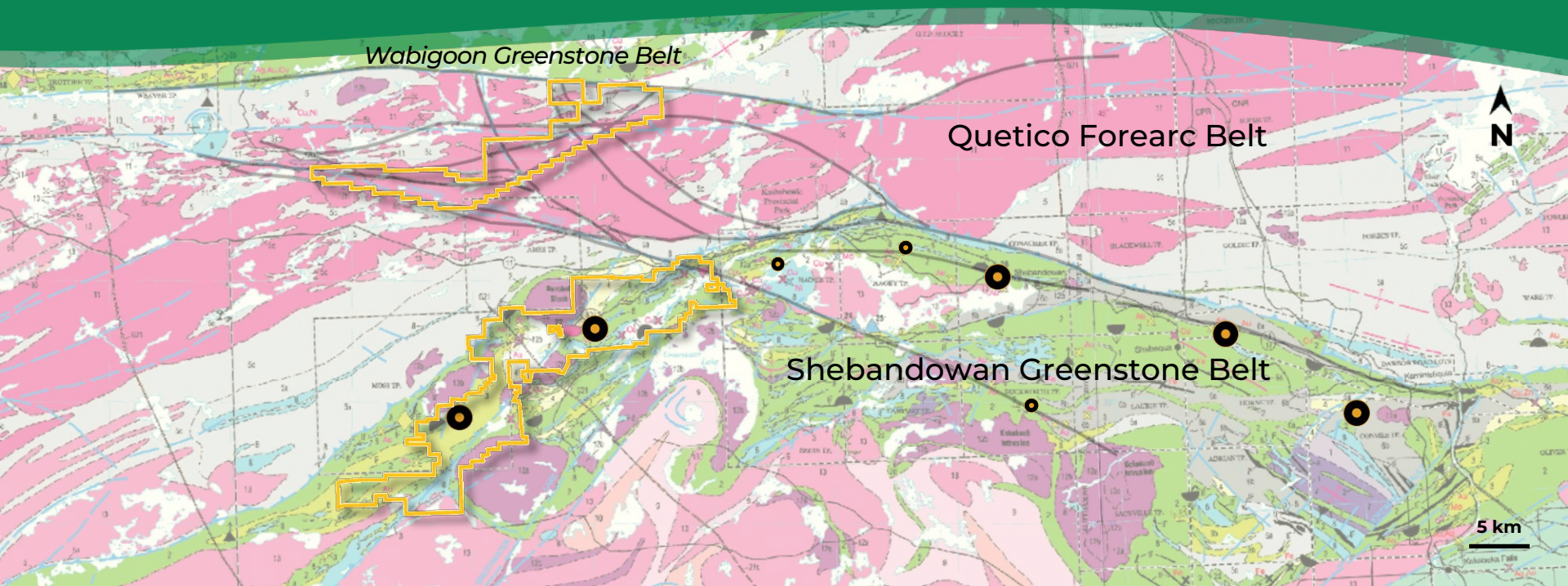
Zn
ZINC
POTENTIAL

Co
COBALT
POTENTIAL

| SIZE & SCALE

Major NEW greenfield initiative at Hillcrest

Li-pegmatite & Ni-Cu-PGE country with unrecognized gold potential



DO-ABILITY FACTOR



ACCESS TO INFRASTRUCTURE

The Moss Project has all infrastructure to support a **district scale mining camp**

 Highway 11 / Yonge Street
– Trans-Canada Highway

 Road, Rail, People, Contractors, Water,
Natural Gas Supplies, Government

 Power - \$0.10 / kwh power at project site

* See Appendix for Disclaimers & Sources



Community & Environment



First Nations Early Exploration Agreements

- Agreements signed with LDML in June 2022
- Agreement signed with LLC in December 2022



Employment and training

- Will be planning 2023 summer program to guide employment strategy – hoping to maximize First Nations engagement



Environmental Initiatives

- Planning commenced for future regulatory processes (EA/IA)
- Environmental baseline studies ongoing (CSL-Northwinds JV)



Archaeology

- Stage 2 Archaeology completed Summer 2023



QUALITY
OF THE ASSET



GRADE & METALLURGY

An active drill program with impactful results



- > 61.1 g/t Au **over 4.35m** (MMD-21-008)
- > 15.8 g/t Au **over 5.25m** (MQD-22-014)
- > 6.30 g/t Au **over 56.85m** (MMD-21-008)
- > 6.08 g/t Au **over 13.5m** (MMD-22-045)
- > 8.76 g/t Au **over 9.3m** (MMD-21-008)
- > 1.02 g/t Au **over 192.75m** (MMD-22-051)
- > 1.03 g/t Au **over 152m** (MQD-22-072)
- > 1.26 g/t Au **over 117.12m** (MMD-21-004)
- > 1.05 g/t Au **over 128.3m** (MQD-22-014)
- > 1.34 g/t Au **over 90.95m** (MMD-22-057)
- > 1.76 g/t Au **over 61m** (MQD-22-072)
- > 1.38 g/t Au **over 74.77m** (MMD-21-004)
- > 1.49 g/t Au **over 62m** (MMD-22-051)

Excellent preliminary metallurgy results



Currently conducting large scale metallurgical testing (column testing) to support **heap leach concepts for future PEA**



INVESTMENT THEESIS



MAKING MONEY

Fully funded through 2025

\$3.75M

private placement closed
with new Strategic Partner

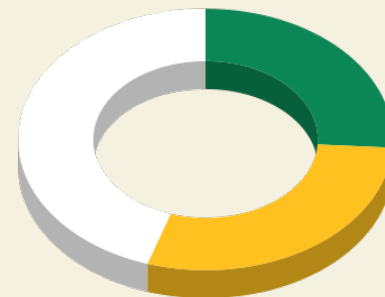
Upcoming activities planned for 2024

- ✓ New **Resource Model** and update **Mineral Resource Estimate (MRE)**
- ✓ Continue **Engineering & Metallurgical Studies** being done on various leach methodologies (including heap leach)
- ✓ Factor all new information into a **Preliminary Economic Assessment (PEA)**

Capital Structure

Ticker	TSX.V: GSHR OTCQB: GSHRF 8X00.F
Share Price (as of Jan. 2, 2024)	\$0.12
52 Week Low / High (as of Jan. 2, 2024)	\$0.09 - \$0.33
Market Cap (as of Jan. 2, 2024)	\$29.7M
Total Common Shares (as of Nov 20, 2023)	247.2M
Warrants	78.6M
Options	12.8M granted (3 year vesting schedule)
Cash (as of Dec. 5, 2023)	~\$4.0M

Shareholder Distribution







- **26%** Board, Management & Insiders
- **29%** Institutional Investors
- **45%** Retail Investors

Wesdome were issued 12,500,000 shares on Dec. 4th, 2023, as the next progress payment from the acquisition. After this issue, **Wesdome** then has one final progress payment due of 12,500,000 shares due on publishing a Feasibility Study or June 4, 2025 (whichever is first). Note: Share payments are \$7,500,000 in shares using a \$0.60 floor price (or 12,500,000 shares at a share price below \$0.60). **Wesdome** also retains a 1% royalty over the project, that has a buyback of \$5.5M in cash and \$2M in shares (no floor price).

Trading Comparables

		HIGH GRADE											
Market Cap / Attributed Resource CAD \$ / oz Au Eq		\$6	\$10	\$9	\$31	\$18	\$10	\$7 [^]	\$44	\$74	\$23	\$49	
		Goldshore Resources	Treasury Metals	Maple Gold Mines	Integra Resources	Troilus Gold	First Mining Gold	Moneta / Nighthawk	Probe Gold	Mayfair Gold	Perpetua Resources	Marathon Gold	
Flagship Project		Moss Gold	Goliath / Goldlund	Douay Gold	DeLamar	Troilus	Springpole	Tower / Colomac	Novador	Fenn-Gib	Stibnite	Valentine Lake	
Location		Ontario	Ontario	Québec	Idaho	Ontario	Québec	Ontario / NWT	Québec	Ontario	Idaho	Newfoundland & Labrador	
Stage		Resource	PEA	Resource	PEA	PFS	PEA	PEA	Resource	Resource	Feas.	Feas.	
Market Cap	CAD	\$30M	\$25M	\$24M	\$95M	\$117M	\$120M	\$129M [^]	\$228M	\$250M	\$277M	\$378M	
		Global Resource	High Grade Shear Domain										
M&I	koz AuEq	-	-	1,785	511	2,597	4,210	9,117	7,800	3,794	3,062	6,034	3,960
Inferred	koz AuEq	6,000	3,350	754	2,065	452	2,270	3,429	10,000	1,419	311	1,246	1,100
M&I Grade	g/t AuEq	-	-	0.86	1.59	0.4	0.8	1.23	1.10	1.52	0.81	1.42	1.9
Inferred Grade	g/t AuEq	1.02	1.84	0.73	0.94	0.35	0.7	1.61	1.19	1.65	0.7	1.07	1.65
Reserves P&P	koz AuEq	-	-	-	-	-	-	-	-	-	-	4,819	2,690
Reserves Grade	g/t AuEq	-	-	-	-	-	-	-	-	-	-	1.43	1.62

Comparative Evaluations

																			
<p>MOSS GOLD ONTARIO</p> <p>6.0M oz Inferred at 1.02 g/t Au incl. 3.35M oz high-grade at 1.84 g/t Au</p> <p>No Reserves</p> <p>Not Permitted</p> <p>PEA planned for 2024 (pending markets)</p> <p>No Production Profile</p> <p>No Feasibility Study to date</p> <p>No Costs</p> <p>C\$30M Market Value (as of Jan 2, 2024)</p>	<p>GREAT BEAR ONTARIO</p> <p>2.7M oz M&I at 2.57 g/t Au 2.3M oz Inferred at 3.56 g/t Au</p> <p>No Reserves</p> <p>Not Permitted</p> <p>In Exploration 2027 (First Gold)</p> <p>No Production Profile</p> <p>No Feasibility Study to date</p> <p>No Costs</p> <p>Kinross Acquires Great Bear February 2022 for C\$1.35B</p>	<p>BACK RIVER YUKON</p> <p>6.3M oz M&I at 5.88 g/t Au 2.9M oz Inferred at 6.44 g/t Au</p> <p>3.6M oz P&P Reserves at 5.97 g/t Au</p> <p>Permitted</p> <p>Under Construction Q1 2025 (First Gold)</p> <p>223 koz/a for 15 LOM Years</p> <p>March 2021 FS</p> <p>C\$610M Capex (Mar 2021 Costs)</p> <p>B2Gold Bids for Sabina February 2023 for C\$1.1B</p>	<p>VALENTINE NEWFOUNDLAND</p> <p>4.0M oz M&I at 1.90 g/t Au 1.1M oz Inferred at 1.65 g/t Au</p> <p>2.7M oz P&P Reserves at 1.62 g/t Au</p> <p>Permitted</p> <p>Under Construction Q1 2025 (First Gold)</p> <p>195 koz/a for 12 Best Years</p> <p>December 2022 FS</p> <p>C\$463M Capex (Dec. 2022 Costs)</p> <p>C\$378M Market Value (as of Jan 2, 2024)</p>																
<table border="1"> <tr> <th>MINERAL RESOURCE</th> <th>MINERAL RESERVES</th> </tr> <tr> <td>\$6 per oz</td> <td>N/A</td> </tr> </table>	MINERAL RESOURCE	MINERAL RESERVES	\$6 per oz	N/A	<table border="1"> <tr> <th>MINERAL RESOURCE</th> <th>MINERAL RESERVES</th> </tr> <tr> <td>\$270 per oz</td> <td>N/A</td> </tr> </table>	MINERAL RESOURCE	MINERAL RESERVES	\$270 per oz	N/A	<table border="1"> <tr> <th>MINERAL RESOURCE</th> <th>MINERAL RESERVES</th> </tr> <tr> <td>\$120 per oz</td> <td>\$306 per oz</td> </tr> </table>	MINERAL RESOURCE	MINERAL RESERVES	\$120 per oz	\$306 per oz	<table border="1"> <tr> <th>MINERAL RESOURCE</th> <th>MINERAL RESERVES</th> </tr> <tr> <td>\$49 per oz</td> <td>\$140 per oz</td> </tr> </table>	MINERAL RESOURCE	MINERAL RESERVES	\$49 per oz	\$140 per oz
MINERAL RESOURCE	MINERAL RESERVES																		
\$6 per oz	N/A																		
MINERAL RESOURCE	MINERAL RESERVES																		
\$270 per oz	N/A																		
MINERAL RESOURCE	MINERAL RESERVES																		
\$120 per oz	\$306 per oz																		
MINERAL RESOURCE	MINERAL RESERVES																		
\$49 per oz	\$140 per oz																		

Exceptional discovery costs

\$10/oz CAD

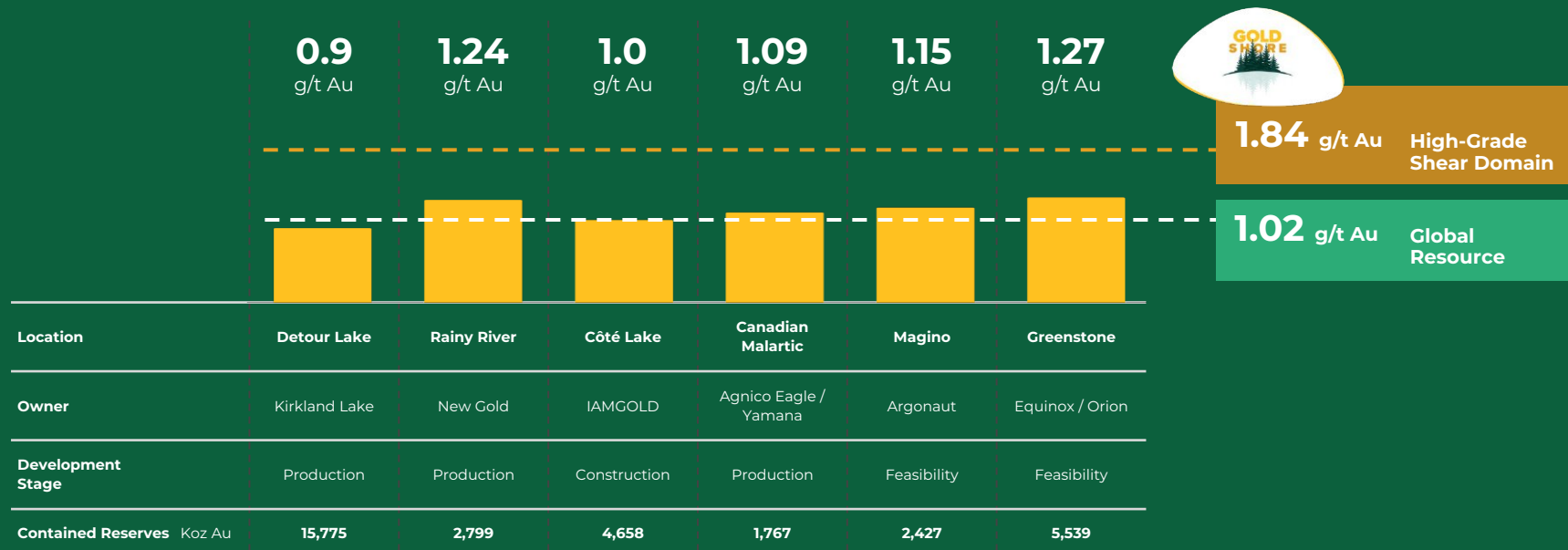
of inferred gold resource (all-in);
including acquisition costs and
overheads

76 oz gold / meter drilled

(all-in costs included) in the
78,000 meters drilled to date

Open pit projects near/in production in Canada

How Goldshore stacks up to several of its peers who followed a similar development path to the Moss Lake Project



Focused on

3 main value drivers leading to a PEA

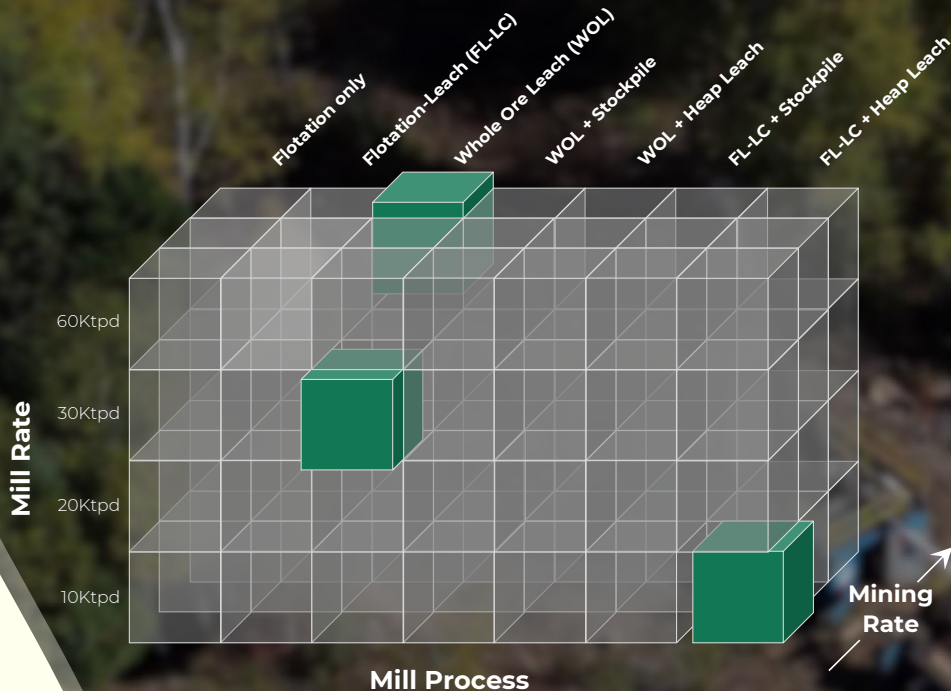
1 New Current Mineral Resource Estimation ("MRE") JAN 2024

2 Metallurgical test work (composite column testing) JUNE 2024

3 Current PEA (review of scope & size) SEP 2024

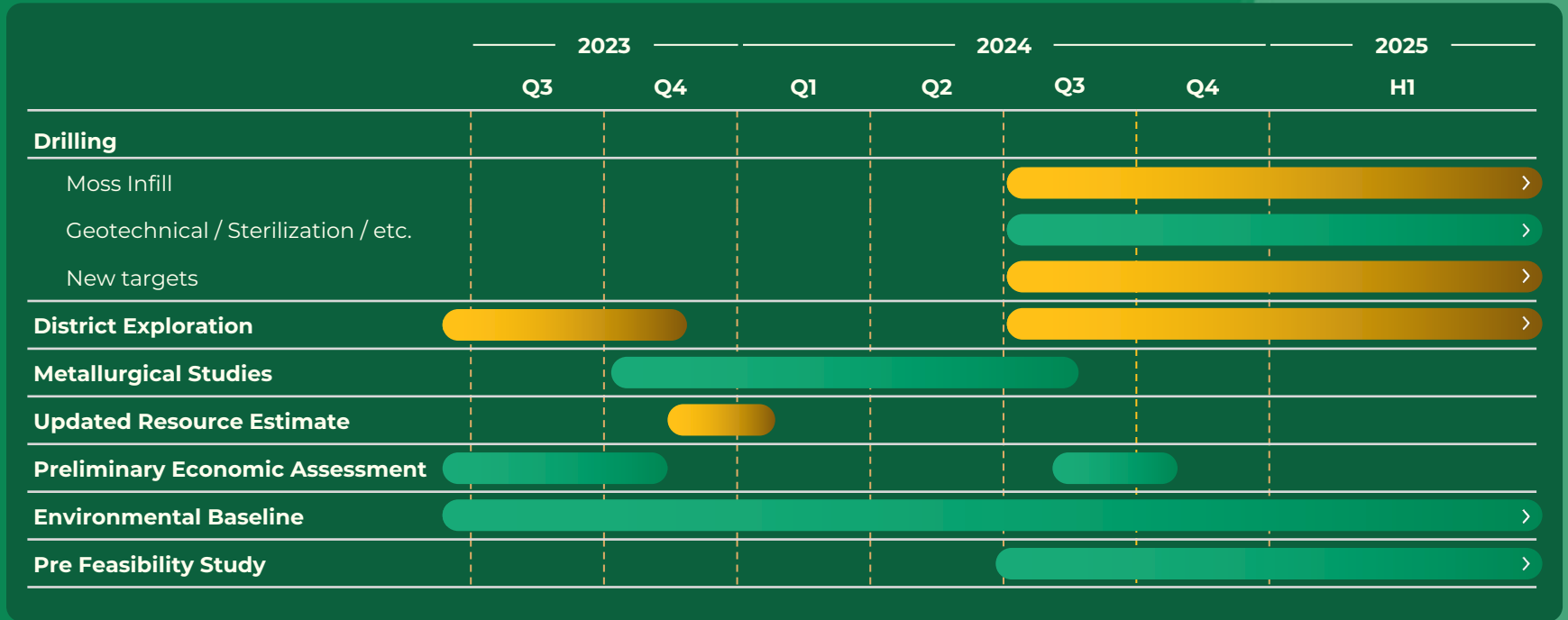
Currently working on an updated low-grade model and mineral resource estimation; as well as met test work for heap leach optionality. Once completed, Goldshore will scope the best sized economic project for current market dynamics.

Phase 2 PEA evaluating multiple mine-mill combinations



Proposed Work Program

- Exploration Drilling & Studies
- Engineering Drilling & Studies



* Resource estimate, PEA and PFS are contingent on results of drilling and other exploration activities.



Goldshore checks all the boxes

GOLDSHORE RESOURCES
TSX.V:GSHR | OTCQB:GSHRF | FRA: 8X00.F



1 THE TEAM
People



2 THE PLACE
Location



3 THE POTENTIAL
Size & Scale



4 THE DO-ABILITY FACTOR
Access to Infrastructure



5 QUALITY OF THE ASSET
Grade & Metallurgy



TSX.V: GSHR

OTCQB: GSHRF

FRA: 8X00.F



GoldShoreResources.com



@GoldShoreRes

For more information,
please contact

Brett Richards
CEO & Director

📞 905-449-1500

☎ 604-288-4416

✉ info@goldshorerresources.com

Goldshore Resources Inc.
1030 West Georgia St, Suite 918, Vancouver, BC, V6E 2Y3



APPENDICES

Forward Looking Statements

Forward-Looking Information

This presentation contains “forward looking statements” regarding the Company within the meaning of applicable securities legislation, including statements as to future events, results and plans. Forward-looking statements are sometimes but not always identified by such words as “targeted”, “can”, “will”, “anticipates”, “projects”, “expects”, “intends”, “likely”, “plans”, “should”, “could” or “may” or grammatical variations thereof. These include, without limitation, statements with respect to: mining operations, anticipated mineral recoveries, projected quantities of future mineral production, interpretation of drill results and other technical data; anticipated development, expansion and exploration activities; viability of the Company’s projects and properties; possible events, conditions or financial performance that is based on assumptions about future economic conditions and courses of action; the strategic plans, timing, costs and expectations for the Company’s future exploration on its properties; information with respect to grades from sampling results and drilling results; the accessibility of future exploration activities at the Company’s properties; and other statements that are not historical facts. These forward-looking statements reflect the Company’s current beliefs and are based on information currently available to the Company and assumptions the Company believes are reasonable. The Company has made various assumptions, including, among others, that: the historical information related to the Company’s properties is reliable; the Company’s operations are not disrupted or delayed by unusual geological or technical problems; the Company has the ability to explore and develop the Company’s properties; the Company will be able to raise any necessary additional capital on reasonable terms to execute its business plan; the Company’s current corporate activities will proceed as expected; general business and economic conditions will not change in a material adverse manner; budgeted costs and expenditures are and will continue to be accurate; and the effects of by COVID-19 on the operations of the Company will remain consistent with the Company’s expectations.

Actual results and developments may differ materially from results and developments discussed in the forward-looking statements as they are subject to a number of significant risks and uncertainties, including: public health threats; fluctuations in metals prices, price of consumed commodities and currency markets; future profitability of mining operations; access to personnel; results of exploration and development activities, accuracy of technical information; risks related to ownership of properties; risks related to mining operations; risks related to mineral resource figures being estimates based on interpretations and assumptions which may result in less mineral production under actual conditions than is currently anticipated; the interpretation of drilling results and other geological data; receipt, maintenance and security of permits and mineral property titles; environmental and other regulatory risks; changes in operating expenses; changes in general market and industry conditions; changes in legal or regulatory requirements; the impact of COVID-19; the ongoing military conflict in Ukraine; and other risk factors set out in the Company’s public disclosure documents. Although the Company has attempted to identify significant risks and uncertainties that could cause actual results to differ materially, there may be other risks that cause results not to be as anticipated, estimated or intended. Certain of these risks and uncertainties are beyond the Company’s control. Consequently, all of the forward looking statements are qualified by these cautionary statements, and there can be no assurances that the actual results or developments will be realized or, even if substantially realized, that they will have the expected consequences or benefits to, or effect on, the Company.

The information contained in this presentation is derived from management of the Company and otherwise from publicly available information and does not purport to contain all of the information that an investor may desire to have in evaluating the Company. The information has not been independently verified, may prove to be imprecise, and is subject to material updating, revision and further amendment. While management is not aware of any misstatements regarding any industry data presented herein, no representation or warranty, express or implied, is made or given by or on behalf of the Company as to the accuracy, completeness or fairness of the information or opinions contained in this presentation and no responsibility or liability is accepted by any person for such information or opinions. The forward-looking statements and information in this presentation speak only as of the date of this presentation and the Company assumes no obligation to update or revise such information to reflect new events or circumstances, except as may be required by applicable law. Although the Company believes that the expectations reflected in the forward-looking statements and information are reasonable, there can be no assurance that such expectations will prove to be correct. Because of the risks, uncertainties and assumptions contained herein, prospective investors should not read forward-looking information as guarantees of future performance or results and should not place undue reliance on forward-looking information. Nothing in this presentation is, or should be relied upon as, a promise or representation as to the future.

To the extent any forward-looking statement in this presentation constitutes “future-oriented financial information” or “financial outlooks” within the meaning of applicable Canadian securities laws, such information is being provided to demonstrate the anticipated market penetration and the reader is cautioned that this information may not be appropriate for any other purpose and the reader should not place undue reliance on such future-oriented financial information and financial outlooks. Future-oriented financial information and financial outlooks, as with forward-looking statements generally, are, without limitation, based on the assumptions and subject to the risks set out above. The Company’s actual financial position and results of operations may differ materially from management’s current expectations and, as a result, the Company’s revenue and expenses. The Company’s financial projections were not prepared with a view toward compliance with published guidelines of International Financial Reporting Standards and have not been examined, reviewed or compiled by the Company’s accountants or auditors. The Company’s financial projections represent management’s estimates as of the dates indicated thereon.

Disclaimers & Sources

HISTORICAL ESTIMATES

East Coldstream Historical Estimate

This corporate presentation discloses the results of a historical mineral resource estimate (the “East Coldstream Historical Estimate”) which was completed on the East Coldstream Deposit in 2011 by Foundation Resources Inc. The source of the East Coldstream Historical Estimate is as follows: McCracken, T. “Technical Report and Resource Estimate on the Osmani Gold Deposit, Coldstream Property, Northwestern Ontario”, prepared for Foundation Resources Inc. and Alto Ventures Ltd. The East Coldstream Historical Estimate is based on a 0.4 g/t Au cut-off grade. The qualified persons for the East Coldstream Historical Estimate are Todd McCracken, P.Geo. (Tetratech Wardrop), and Jeff Wilson, Ph.D., P.Geo. (Tetratech Wardrop), and the effective date of the East Coldstream Historical Estimate is December 12, 2011. Resources are presented unconstrained, undiluted and in situ. The East Coldstream Historical Estimate includes 2 gold-bearing zones. A cut-off grade of 0.4 g/t Au was selected as the official resource cut-off grade. The East Coldstream Historical Estimate is based on 116 diamond drill holes drilled from 1986 to 2011. A fixed density of 2.78 g/cm³ was used. Capping was established at 5.89 g/t Au and 5.70 g/t Au for domains EC-1 and EC-2, respectively. This is supported by statistical analysis and the high grade distribution within the deposit. Compositing was done on drill hole sections falling within the mineralized zone solids (composite = 1 m). Resources were evaluated from drill hole samples using the ID2 interpolation method in a multi-folder percent block model using Datamine Studio 3 version 3.20.5321.0. Resource categorization is based on spatial continuity based from the variography of the assays within the drillholes. Ounce (troy) = metric tons x grade / 31.10348. Calculations used metric units (metres, tonnes and g/t). The number of metric tonnes was rounded to the nearest thousand. Any discrepancies in the totals are due to rounding effects; rounding followed the recommendations in NI 43-101.

Cautionary Statement Regarding Historical Estimates

The reader is cautioned that the East Coldstream Historical Estimate is considered historical in nature and as such is based on prior data and reports prepared by previous property owners. The reader is cautioned not to treat it, or any part of it, as current mineral resources or reserves. The Company has determined this historical resource is reliable, and relevant to be included here in that it demonstrates simply the mineral potential of the Moss Lake Gold Project. A qualified person has not done sufficient work to classify the East Coldstream Historical Estimate as a current resource and Goldshore is not treating the East Coldstream Historical Estimate as a current resource. Significant data compilation, re-drilling, re-sampling and data verification may be required by a qualified person before the East Coldstream Historical Estimate can be classified as a current resource. There can be no assurance that any of the historical mineral resources, in whole or in part, will ever become economically viable. In addition, mineral resources are not mineral reserves and do not have demonstrated economic viability. Even if classified as a current resource, there is no certainty as to whether further exploration will result in any inferred mineral resources being upgraded to an indicated or measured mineral resource category. The East Coldstream Historical Estimate relating to inferred mineral resources were calculated using prior mining industry standard definitions and practices for estimating mineral resource and mineral reserves. Such prior definitions and practices were utilized prior to the implementation of the current standards of the Canadian Institute of Mining for mineral resource estimation, and have a lower level of confidence.

HISTORICAL PRODUCTION

This corporate presentation discloses historical production from the North Coldstream Deposit. The source of such disclosure is as follows: Schlanka, R., 1969. Copper, Nickel, Lead and Zinc Deposits of Ontario, Mineral Resources Circular No. 12, Ontario Geological Survey, pp. 314-316.

Historical mineral resources and production on the project

Deposit	INDICATED Historical			INFERRED Historical			
	Tonnes	Au g/t	Au oz	Tonnes	Au g/t	Au oz	
Moss Deposit* (2013 resource estimate)							
Open Pit Potential	39,795,000	1.1	1,377,300	48,904,000	1.0	1,616,300	
Underground Potential	-	-	-	1,461,100	2.9	135,400	
Moss Total	39,795,000	1.1	1,377,300	50,364,000	1.1	1,751,600	
East Coldstream Deposit* (2011 resource estimate)							
East Coldstream Total	3,516,700	0.85	96,400	30,533,000	0.78	763,276	
Combined Total	43,311,700	1.08	1,473,700	80,897,000	0.98	2,514,876	
Project	Tonnes	Cu %	Au g/t	Ag	Cu lbs	Au oz	Ag oz
North Coldstream Deposit* (1902-1967)							
Historical Production	2,700,000	1.89	0.56	5.59	102,000,000	44,000	440,000

Moss Deposit resource estimate is based on 0.5 g/t Au cut-off grade for open pit and 2.0 g/t Au cut-off grade for underground resources
 East Coldstream Deposit resource estimate is based on a 0.4 g/t Au cut-off grade

* See Appendix for Disclaimers & Sources